

March 27, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code : 500390

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol : RELINFRA

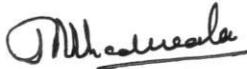
Dear Sirs,

Sub: Hon'ble Delhi High Court Directs DMRC to pay Rs. 306 crore as an Immediate Interim Relief to Reliance Infrastructure Limited Subsidiary DAMEPL

We enclose herewith a copy of the Media Release issued by the Company on the subject matter.

Kindly bring the above to the notice of the members.

Yours faithfully
For Reliance Infrastructure Limited



Aashay Khandwala
Company Secretary

Encl:



Reliance Infrastructure Limited

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MEDIA RELEASE

HON'BLE DELHI HC DIRECTS DMRC TO PAY RS. 306 CRORE AS AN IMMEDIATE INTERIM RELIEF TO RELIANCE INFRASTRUCTURE SUBSIDIARY DAMEPL

11 BANKS TO BENEFIT FROM COURT'S LATEST ORDER THAT DAMEPL ACCOUNT WILL NOT BE ALLOWED TO BECOME NPA

EARLIER HON'BLE DELHI HC HAD DISMISSED DMRC PETITION CHALLENGING THE ARBITRATION AWARD

DMRC IS REQUIRED TO PAY Rs. 5,164.79 CRORE to DAMEPL AS ON MARCH 19, 2018 WITH INTEREST TILL THE DATE OF ACTUAL PAYMENT

MUMBAI, March 27, 2018: In a major immediate relief to Delhi Airport Metro Express Pvt. Ltd. (DAMEPL), a subsidiary of Reliance Infrastructure Limited, Hon'ble Delhi High Court has directed Delhi Metro Rail Corporation (DMRC) to pay Rs. 306 crore to a consortium of banks to ensure that no account of DAMEPL turns NPA by March 31, 2018.

The Court passed an order to this effect on March 23, 2018 in response to an execution petition filed by DAMEPL under Section 36 of the Arbitration and Conciliation Act, 1996 seeking to enforce the arbitral award dated May 11, 2017. DAMEPL had filed the petition after an earlier petition by DMRC challenging the Arbitral Award was dismissed by the Hon'ble Delhi HC on March 6, 2018. Following Hon'ble HC order, the banks are expected to get Rs. 306 crore from DMRC.

The Hon'ble HC held that a party successful in arbitration and Section 34 cannot be allowed to become NPA for want of enforcement of the Award. The Hon'ble Court directed that it is just and necessary that the amount sufficient to avert the declaration of the accounts of the Petitioner as NPA should be paid by DMRC to the 11 banks before March 28, 2018. In case where the accounts have already become NPA, the court has ordered that such minimum amount shall be paid by DMRC for the said accounts to be upgraded and excluded from the purview of being NPA.

There is urgency for payments to be made since four banks have already declared the loan account of DAMEPL as NPA and Allahabad Bank has recalled the entire loan of DAMEPL. In its petition, DAMEPL had submitted that its entire loan portfolio was on the verge of being declared

NPA, which would lead to recall of loan amounts, and which entails a payment of Rs. 1,882 crore after March 31, 2018.

The Hon'ble Court directed that DMRC would authorize one of its officials to approach the lead bank - Axis Bank - and would ascertain the minimum amount required to be paid to ensure that DAMEPL's account does not become NPA.

The Hon'ble Court also recorded that the payments being made were without prejudice to all rights and contentions of the parties.

Reliance Infrastructure Limited

<http://www.rinfra.com>

Reliance Infrastructure Ltd (RInfra) is one of the largest infrastructure companies, developing projects through various Special Purpose Vehicles (SPVs) in several high growth sectors such as Power, Roads and Metro Rail in the Infrastructure space and the Defence sector.

RInfra is also a leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission, Distribution and Power Trading. RInfra through its SPVs has executed a portfolio of infrastructure projects such as a metro rail project in Mumbai on build, own, operate and transfer (BOOT) basis; eleven road projects with total length of about 1,000 kms on build, operate and transfer (BOT) basis. RInfra also provides Engineering, Procurement and Construction (EPC) services for developing power and road projects.

The Company has entered into the defence sector. The Maharashtra Government has allotted land at Mihan near Nagpur for the development of India's first smart city for the defence sector known as Dhirubhai Ambani Aerospace Park (DAAP). RInfra associate Reliance Naval and Engineering Ltd. (RNEL), houses India's largest dry dock facility to build warships and other naval vessels.



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