



Reliance Infrastructure Limited
CIN : L75100MH1929PLC001530
Regd. Office:
Reliance Centre, Ground Floor,
19, Walchand Hirachand Marg,
Ballard Estate, Mumbai 400 001

Tel: +91 22 4303 1000
Fax: +91 22 4303 4662
www.rinfra.com

May 21, 2024

BSE Limited

ProseJeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code: 500390

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Scrip Symbol: RELINFRA

Dear Sir(s),

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

In furtherance to our disclosure dated May 10, 2024 and pursuant to Regulation 30 of the Listing Regulations, we enclose herewith the letter dated May 20, 2024 received by Delhi Airport Metro Express Private Limited, (DAMEPL) from Delhi Metro Rail Corporation Limited (DMRC).

DAMEPL is taking appropriate legal advise and relevant disclosure will be made as required. The financial implications are unascertainable at this stage.

Yours faithfully,
For **Reliance Infrastructure Limited**

Paresh Rathod
Company Secretary

Encl. : As above.



दिल्ली मेट्रो रेल कॉर्पोरेशन लि० DELHI METRO RAIL CORPORATION LTD.

(भारत सरकार एवं दिल्ली सरकार का एक संयुक्त उपक्रम)
(A JOINT VENTURE OF GOVERNMENT OF INDIA AND GOVT. OF DELHI)

To,

Date: 20.05.2024

1. **Managing Director**
M/s AXIS BANK
Lender's Representative and Escrow Agent
Registered Office:

Axis House, 7th Floor,
C-2 Wadia International Centre,
Pandurang Budhkar Marg,
Worli, Mumbai – 400025

- ✓ 2. **Managing Director**
Delhi Airport Metro Express Pvt. Ltd.
A-302, 3rd Floor
6, Dr. APJ Abdul Kalam Road,
New Delhi

3. **Delhi Airport Metro Express Pvt. Ltd.**
Through its Director
A-302, 3rd Floor
6, Dr. APJ Abdul Kalam Road,
New Delhi

Subject: Hon'ble Supreme Court Judgment dated 10.04.2024, in Curative Petition No. 108-109/2022, titled Delhi Metro Rail Corporation Ltd. ("DMRC") Vs. M/s Delhi Airport Metro Express Private Ltd. ("DAMEPL")

Re: (i) DMRC Letter dated 09.05.2024 Ref. No. DMRC/Fin/Airport Line/2024-25
(ii) DMRC Letter dated 20.04.2024 Ref No. DMRC/Fin/Airport line/2024-25/1

1. In reference to our above referred letters, wherein your attention was invited to Hon'ble Supreme Court of India's Judgment dated 10.04.2024 passed in Curative Petition (C) No. 108-109 of 2022, in which Judgment, the Hon'ble Supreme

Court had directed that the amounts deposited by the DMRC pursuant to Judgment of Supreme Court is to be refunded to DMRC as also the part of the awarded amount paid by the DMRC as a result of coercive action is liable to be restored in favour of the DMRC.

2. In the referred letter, your necessary action was immediately solicited for compliance of the aforesaid judgment/direction of the Hon'ble Supreme Court, and thereby ensuring refund of the amount to the tune of Rs. 25,99,17,36,799/- with interest at the rate of SBI PLR + 2%, deposited in the Escrow Account by DMRC pursuant to the directions and orders of the Hon'ble High Court of Delhi passed in the Enforcement Petition as well as in the proceedings under Section 34 and Section 37 the Arbitration & Conciliation Act, 1996.
3. The aforesaid amounts were deposited by the DMRC in the ESCROW Account No. 173010200016931 maintained by the ESCROW Agent/Lenders Agent i.e., M/s Axis Bank Ltd. under the ESCROW Agreement dated 30.04.2009 executed between Delhi Metro Rail Corporation, Delhi Airport Metro Express Pvt. Ltd. and M/s Axis Bank Ltd. The said Escrow Agreement was in pursuance to the Concession Agreement dated 25.08.2008.
4. The details of amounts deposited on different occasions by DMRC under the Orders of the Hon'ble High Court of Delhi passed in Enforcement Petition as well as in the proceedings under Section 34 and Section 37 of the Arbitration and Conciliation Act, 1996 are as under:-

S.No.	Date	Amount paid by DMRC in Axis Bank Escrow a/c no. 173010200016931
1	23.06.2017	60,00,00,000
2	29.09.2017	60,00,00,000
3	27.03.2018	3,06,00,25,662
4	28.03.2018	1,66,00,000
5	02.05.2018	40,25,10,401

Sikuli
20/05/24

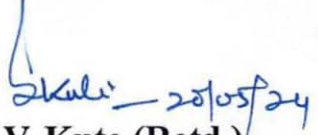
6	31.05.2018	15,99,80,026
7	29.06.2018	43,63,00,100
8	31.07.2018	16,51,55,324
9	30.08.2018	15,87,58,452
10	28.09.2018	44,17,89,861
11	30.10.2018	15,33,76,505
12	30.11.2018	15,19,86,267
13	27.12.2018	43,77,54,201
14	08.12.2021	10,00,00,00,000
15	23.02.2022	6,00,00,00,000
16	14.03.2022	1,66,44,00,000
17	05.09.2022	1,54,31,00,000
	TOTAL	25,99,17,36,799

5. That in spite of DMRC's aforesaid referred letters requesting you to comply with the aforesaid Judgment of the Hon'ble Supreme Court and thereby refunding to DMRC with interest at the rate of **SBI PLR + 2%** the aforesaid amount, you have failed to deposit the said amounts and thus have knowingly and willfully disobeyed the judgment/direction of the Hon'ble Supreme Court of India.
6. It is clear that following judgment of Supreme Court, DAMEPL has no right or claim in respect of amount deposited by DMRC. **The Banks being custodian of such deposits are bound to follow an act in accordance with the direction. The Banks do not need any permission, leave or authorization from any person for handing over the deposits back to DMRC. Any thinking on part of Banks to postpone in discharge of liability for any reason whatsoever would amount evasive contract and contempt to Supreme Court.**
7. You are hereby finally called upon to refund the aforesaid amount with interest at the rate of **SBI PLR + 2%** from the date of receipt of funds to the date of payment within 15 days of receipt of this letter, failing which DMRC would be constrained to file Contempt petition under Contempt of Court Act and also under the inherent

Handwritten signature
20/05/24

powers of the Hon'ble Supreme Court of India under the Constitution of India, against you and all other persons of your organisation responsible for such willful disobedience of the Hon'ble Supreme Court Judgment/direction dated 10.04.2024 passed in Curative Petition (C) No. 108-109 of 2022.

Regards,


Gp. Capt. Sanjay V. Kute (Retd.),
General Manager/Legal,

For and on behalf of DMRC