

May 10, 2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

BSE Scrip Code: 500390

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot No. C/1, G Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

NSE Scrip Symbol: RELINFRA

Dear Sir(s),

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We enclose herewith the disclosure pursuant to Regulation 30 of the Listing Regulations, read with Para A of Part A of Schedule III of the Listing Regulations and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, as per Annexure 'A'.

Yours faithfully,
For **Reliance Infrastructure Limited**

Paresh Rathod
Company Secretary

Encl. : As above

Disclosure pursuant to Regulation 30, read with Para A of Part A of Schedule III of the Listing Regulations and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023

Details of Acquisition of the shares of Utility Powertech Limited by Reliance Velocity Limited, a wholly owned Subsidiary of the Company

Sr. No	Requirements of the Disclosure	Details
a)	Name of the target entity: Details in brief such as size, turnover etc.;	Utility Powertech Limited (UPL) UPL is a Joint Venture between the Company and National Thermal Power Corporation Limited The Turnover of Rs. 1,619.79 crore for the financial year ending March 31, 2023.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No No N.A.
c)	Industry to which the entity being acquired belongs;	Power Plant & Infrastructure Solutions Company
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The shares of the UPL are being acquired by Reliance Velocity Limited, a wholly owned subsidiary of the Company. With this acquisition, the target company would become an associate of the Company with a total holding of 50%.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Nil
f)	Indicative time period for completion of the acquisition	On or before May 30, 2024
g)	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
h)	Cost of acquisition and/or the price at which the shares are acquired;	Rs 66.44 crore at the rate of Rs 550 per share

Sr. No	Requirements of the Disclosure	Details
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	12.08 lakh shares constituting 30.2% shareholding
j)	Brief background about the entity acquired in terms of products/line of business acquired:	UPL offers wide range of manpower services for construction and O&M activities in power & related sectors.
	Date of Incorporation:	23-11-1995
	History of last 3 years turnover:	FY 21- Rs.1,406.37 crore FY 22.- Rs.1,593.85 crore FY 23 - Rs.1,619.79 crore
	Country in which the acquired entity has presence	India
	Any other significant information (in brief);	-