

September 19, 2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code: 500390

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Scrip Symbol: RELINFRA

Dear Sir(s),

Sub.: Outcome of Board Meeting

Further to our letter dated September 16, 2024 and pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby inform you that the Board of Directors at its meeting held on today i.e. Thursday, September 19, 2024, has approved *inter-alia*,

- (a) issuance of upto 12.56 crore equity shares of the Company and/or warrants convertible into equity shares of the Company at an Issue Price of Rs. 240 per share through preferential allotment.
- (b) to seek enabling authorization of members for raising of funds aggregating up to Rs. 3,000 Crore (Rupees Three Thousand Crore only) through issue of equity shares or any other eligible securities to qualified institutional buyers by way of qualified institutional placement.

The Board also approved the postal ballot notice to be issued to the members seeking approval for the matters under (a) and (b) above.

The above shall be in terms of the applicable rules, regulations, guidelines and laws including Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and shall be subject to all permissions, sanctions and approvals as may be necessary under the applicable laws.

The copy of the Media Release being issued is also attached.

The requisite disclosure, pursuant to Schedule III of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are set out in Annexure A to this letter.



The meeting of the Board of Directors of the Company commenced at 5.10 PM and concluded at 8.05 P.M.

Kindly take the same on record.

Yours faithfully,

For **Reliance Infrastructure Limited**

Paresh Rathod
Company Secretary

Encl. : As above

Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

1. Preferential Allotment

Sr. No.	Particulars	Details
a.	Type of securities proposed to be issued	Equity shares and/or warrants convertible into equity shares
b.	Type of issuance	Preferential Allotment.
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Upto 12.56 crore equity shares and/or warrants convertible into equivalent number of equity shares, at an Issue Price of Rs. 240 per share and/or warrant, aggregating Rs. 3014.40 crore
d.	Names of the investor(s)	Promoter group entity: <ul style="list-style-type: none"> • Risee Infinity Private Limited Non-promoter entities: <ul style="list-style-type: none"> • Florintree Innovation LLP • Fortune Financial & Equities Services Private Limited

2. Qualified Institutional Placement

Sr. No.	Particulars	Details
a.	Type of securities proposed to be issued	Equity shares and/or equity linked instruments or other eligible securities as may be prescribed under Chapter VI of the SEBI (ICDR) Regulations, 2018.
b.	Type of issuance	Qualified Institutional Placement
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Raising of funds aggregating up to Rs. 3000 Crore (Rupees Three Thousand Crore)

MEDIA RELEASE**Reliance Infrastructure Board approves Preferential Issue of
Equity Shares of INR 3,000 crore
To fast track the Company's growth in the interest of its over 7 lakhs
valued Shareholders****Preferential Issue to enhance Company's net worth from over INR 9,000
crore to over INR 12,000 crore - with near ZERO debt****Promoters to enhance their equity shareholding in the Company****Enhanced capital will support the Company's participation
in high growth sectors to aid the Government's vision of
'Make In India' and 'Viksit Bharat'**

Mumbai, September 19, 2024: The Board of Directors of Reliance Infrastructure Limited (Reliance Infrastructure) at its meeting held today has approved raising of INR 3,014 crore by preferential issue of upto 12.56 crore equity shares and /or warrants convertible into equivalent number of equity shares of the Company for cash, at a price of INR 240 per Share/warrant arrived at in accordance with the SEBI ICDR Regulations.

The Preferential Issue shall be made to Risee Infinity Private Limited, a promoter group company and to other investors namely Florintree Innovation LLP and Fortune Financial & Equities Services Private Limited. The Preferential Issue will result in enhancing the Promoters equity stake.

The Preferential Issue shall be made in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law.

The Board also approved seeking enabling authorisation from the Shareholders to raise upto INR 3,000 crore by making a Qualified Institutional Placement (QIP).

The Preferential Issue proceeds would be utilised for Expansion of Business Operations directly and/or through investment in subsidiaries and joint ventures including meeting the long-term working capital requirements and for general corporate purposes.

Preferential Issue will enhance the Company's networth from over INR 9,000 crore to over INR 12,000 crore. The Company has near ZERO debt. The enhanced capital will support the Company's participation in high growth sectors to aid the Government's vision of 'Make In India' and 'Viksit Bharat'

The Board also approved issuance of postal ballot to seek shareholders' approval for the preferential Issue and QIP.

The above shall be subject to all requisite permissions, sanctions and approvals as may be necessary.



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Reliance Infrastructure Limited

<http://www.rinfra.com>

Reliance Infrastructure Limited (Reliance Infrastructure or the Company) is engaged in the business of providing EPC services, Power distribution in Delhi and the Company is also engaged in implementation, operation and maintenance of several projects in defence sector and infrastructural areas like Metro, Toll Roads and Airports through its special purpose vehicles. It has executed the state of the art Mumbai Metro line one project on build, own, operate and transfer basis.

On <https://twitter.com/rinfraofficial>

<https://www.facebook.com/relianceinfrastructure/>

For further information please contact:

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