

January 9, 2021

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

BSE Scrip Code: 500390

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Symbol: RELINFRA

Dear Sirs,

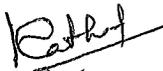
Sub: Disclosure under the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, intimation be and is hereby given that Parbati Koldam Transmission Company Limited has ceased to be the subsidiary of the Company from January 8, 2021, on account of transfer of entire 74% equity shares held by the Company to India Grid Trust (IndiGrid).

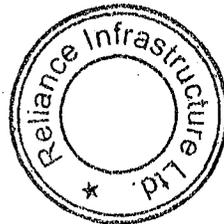
The disclosure pursuant to Para A of Part A of Schedule III of Regulation 30 of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015, is attached as Annexure 'A'.

The copy of the press release being issued on the above is enclosed.

Yours faithfully
For Reliance Infrastructure Limited



Paresh Rathod
Company Secretary

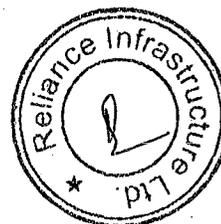


Encl.: As above

Disclosure pursuant to Clause 1.4 of Para A of Part A of Schedule III of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Details of Disposal of unit(s) or divisions(s) or subsidiary of the listed entity

Sr. No.	Requirement of disclosure	Details
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	As on March 31, 2020: Income: Rs. 209 Crore (1.00% of consolidated Income) Net Worth: Rs. 124 Crore (1.26% of consolidated Net worth)
b)	Date on which the agreement for sale has been entered into	November 28, 2020
c)	The expected date of completion of sale / disposal	January 8, 2021
d)	Consideration received from such sale / disposal	The total transaction enterprise value is ~ Rs. 900 crore.
e)	Brief details of buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof.	IndiGrid is India's first power sector Infrastructure Investment Trust, owning AAA rated power transmission assets in India. The Buyer does not belong to the promoter / promoter group / group companies.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at arms length?	No
g)	Additionally, in case of slump sale, indicative disclosures provided for amalgamation / merger shall be disclosed by the listed entity with respect to such slump sale.	Not applicable



MEDIA RELEASE

RELIANCE INFRASTRUCTURE LIMITED (RINFRA) COMPLETES STAKE SALE OF ITS ENTIRE 74% SHAREHOLDING IN PARBATI KOLDAM TRANSMISSION COMPANY LIMITED (PKTCL) TO INDIA GRID TRUST (INDIGRID)

TOTAL TRANSACTION ENTERPRISE VALUE IS ~RS. 900 CRORE

PROCEEDS ARE UTILIZED ENTIRELY FOR DEBT REDUCTION

**CONSOLIDATED DEBT TO COME DOWN BY ~6 PERCENT FROM
RS. 14,000 CRORE TO RS. 13,100 CRORE**

Mumbai, January 9, 2021: Reliance Infrastructure Limited (RInfra) announce the successful completion of sale of its entire 74% equity stake in Parbati Koldam Transmission Company Limited (PKTCL) to India Grid Trust (IndiGrid) for an enterprise value of ~Rs.900 crore. RInfra owns 74% in Parbati Koldam Transmission Company Limited (PKTCL) located in the state of Himachal Pradesh and Punjab in joint venture with Power Grid Corporation of India Limited (PGCIL).

The deal was announced in November 2020 with the signing of a definitive binding agreement between RInfra and IndiGrid and has now been completed with transfer of shares of PKTCL, and receipt of sale consideration.

IndiGrid [BSE: 540565 | NSE: INDIGRID] is India's first power sector Infrastructure Investment Trust, owning AAA rated power transmission assets in India. With this acquisition, IndiGrid owns 12 operating power transmission assets with a total AUM of over Rs.14,500 crore.

The total transaction value is ~Rs. 900 crore. The entire sale proceeds are being utilized for debt reduction.

RInfra has reduced its total debt liabilities by ~6 percent from the deal proceeds.

Reliance Infrastructure Limited

Reliance Infrastructure Limited (RInfra) is one of the largest infrastructure companies, developing projects through various Special Purpose Vehicles (SPVs) in several high growth sectors such as Power, Roads and Metro Rail in the Infrastructure space and the Defence sector.

RInfra is a major player in providing Engineering and Construction (E&C) services for developing power, infrastructure, metro and road projects.

RInfra through its SPVs has executed a portfolio of infrastructure projects such as a metro rail project in Mumbai on build, own, operate and transfer (BOOT) basis; nine road projects on build, operate and transfer (BOT) basis.

RInfra is also a leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission and Distribution.



<https://twitter.com/rinfraofficial>



<https://www.facebook.com/relianceinfrastructure/>

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