

June 14, 2021

The Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code : 500390

The Asst Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol : RELINFRA

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

The Company is making disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 as per Annexure "A" for acquisition of equity shares and warrants of Reliance Power Limited through Preferential Issue.

Yours faithfully
For **Reliance Infrastructure Limited**


Paresh Rathod
Company Secretary



Encl.: As above

Disclosure pursuant to Para A of Part A of Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover, etc.;	<p>Reliance Power Limited (Reliance Power)</p> <p>Turnover as on March 31, 2021 – Rs. 39.07 crore (Standalone)</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	<p>Reliance Infrastructure Limited (Reliance Infra) is the promoter of Reliance Power. Subscription of preferential issue of equity shares and / or warrants by way of conversion of existing debt is not deemed to be a related party transaction, being at arms’ length and in terms of the provisions of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 [SEBI (ICDR) Regulations].</p>
c)	Industry to which the entity being acquired belongs;	<p>Reliance Power is a private sector power generation and coal resources company.</p>
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>The Company is an existing promoter of Reliance Power. Subscription to preferential Issue shall be by way of conversion of existing debt into 59.50 crore equity shares and 73 crore warrants convertible into equivalent number of equity shares of Reliance Power. Pursuant to Preferential Issue, aggregate holding of Reliance Infra will increase to 22.90% and may further increase upto 36.11% as and when all the warrants are converted into equity shares of Reliance Power. Further, pursuant to Preferential Issue, aggregate promoter group share holding will increase to 24.98% and</p>

Sr. No.	Particulars	Details
		may further increase upto 38.24% as and when all the warrants are converted into equity shares of Reliance Power.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Preferential Issue shall be subject to requisite permission(s), sanction(s) and approval(s) to be obtained by Reliance Power.
f)	indicative time period for completion of the acquisition;	Allotment of securities shall be completed within 15 days from the date of passing of the special resolution by the Members of Reliance Power, provided that where the allotment of Equity Shares is subject to receipt of any approval(s) or permission(s) from any regulatory authority or Government of India, the allotment shall be completed within a period of 15 days from the date of receipt of last of such approval or permission.
g)	nature of consideration - whether cash consideration or share swap and details of the same;	Conversion of existing debt of upto Rs. 1,325 crore
h)	cost of acquisition or the price at which the shares are acquired;	Rs. 10 per equity share / warrant convertible into equivalent number of equity share, as per the SEBI (ICDR) Regulations.
i)	percentage of shareholding / control acquired and / or number of shares acquired;	Proposed acquisition would be upto 59.50 crore equity shares and upto 73.00 crore warrants convertible into equivalent number of equity shares of Reliance Power of face value of Rs.10/- per share. Pursuant to Preferential Issue, aggregate holding of Reliance Infra will increase to 22.90% and may further increase upto 36.11% as and when all the warrants are converted into equity shares of Reliance Power. Further, pursuant to Preferential Issue, aggregate promoter

Sr. No.	Particulars	Details						
		group share holding will increase to 24.98% and may further increase upto 38.24% as and when all the warrants are converted into equity shares of Reliance Power.						
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Reliance Power is India's leading private sector power generation and coal resources company. Reliance Power has one of the largest portfolios of power projects in the private sector in India, based on coal, gas and renewable energy, with an operating portfolio of 5,945 megawatts.</p> <p>Date of Incorporation: January 17, 1995</p> <p>Turnover for last three years (Rs. in crore):</p> <table border="1" data-bbox="890 1048 1353 1128"> <thead> <tr> <th>2021</th> <th>2020</th> <th>2019</th> </tr> </thead> <tbody> <tr> <td>39.07</td> <td>53.53</td> <td>43.38</td> </tr> </tbody> </table> <p>Country of presence: India</p> <p>Significant information: Preferential Issue will not result in any change in management and control of Reliance Power.</p>	2021	2020	2019	39.07	53.53	43.38
2021	2020	2019						
39.07	53.53	43.38						

