

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

Phone : 022-2209131
022-22005373
022-22065373

EDENA, 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.
e-mail : mail@kcjainco.com

INDEPENDENT AUDITOR'S REPORT

To
The Members of
Reliance Green Glide Private Limited

Report on Financial Statements

Opinion

We have audited the accompanying Financial Statements of **Reliance Green Glide Private Limited** (the "Company"), which comprise of the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including other comprehensive income), Statement of changes in equity and Statement of Cash Flows for the period then ended, and Notes to the Financial Statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under the Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its loss, total comprehensive income, changes in equity and its cash flows for the period ended on that date.

Basis of Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the Financial Statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.



Branches: Delhi • Kolkata • Indore • Bhopal • Raipur

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the other information included in the above reports, if we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance and determine the actions under the applicable laws and regulations.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, profit/loss (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 4 of the Companies (Ind AS) Rules, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The



risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

As required by 'the Companies (Auditor's Report) Order, 2020' ("the order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of Companies Act, 2013, we give in the **Annexure- A**, a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.



As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the company, so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Cash Flow and the Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of accounts.
- d) In our opinion, the aforesaid Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the Basis of written representations received from the Directors as on March 31, 2026 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a Directors in terms of section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in **Annexure B**.
- g) With respect to the other matters to be included in the Auditor's Report and to our best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. a) The Company has represented that no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries other than those disclosed in the notes to accounts.
 - b) The Company has represented that no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries other than those disclosed in the notes to accounts.
 - c) Based on audit procedures considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) above contain any material misstatement.



- v. The company has not declared and paid any dividend during the financial period accordingly the provisions of section 123 is not applicable.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the period for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention, as applicable.

For Kailash Chand Jain & Co.

Chartered Accountants

FRN: 112318W



Yash Singhal

Partner

M. No. 159392

UDIN: 26159392 DIND084426

Date: 21/04/2026

Place: Mumbai



“Annexure – A” to the Independent Auditors’ Report

(Referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the members of Reliance Green Glide Private Limited of even date)

To the best of information and according to the explanation provided to us by the company and the books of accounts and records examined by us in the normal course of audit, we state that:

- i. The company does not hold any Property, Plant and Equipment and Intangible Assets and hence this clause is not applicable.
- ii. The Company does not hold any inventory and hence this clause is not applicable.
- iii. a) According to the information and explanations given to us, the Company has not granted any loans and advances in the nature of loans secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties accordingly this clause is not applicable to the company.

b) As per the information and explanation given to us, and based on the documents examined by us, prima facie, the terms and conditions in respect of investment made are not prejudicial to the company’s interest.
- iv. The company has complied with the provision of section 185 and 186 of the Companies Act, 2013 in respect of loan granted, investment made and guarantees and securities provided, as applicable.
- v. The company has not accepted any deposit or amount which are deemed to be deposits. Hence, reporting under clause 3(v) is not applicable.
- vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under Clause 3(vi) of the order is not applicable to the company.
- vii. a) According to the information and explanations given to us and on the basis of our examination of the records, the Company is generally been regular in depositing all the undisputed statutory dues including Goods and Service tax, Provident fund, Employees’ State Insurance, income-tax, Sales Tax, duty of Customs, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amount payable in respect of Goods and Service tax, Provident fund, Employees’ State Insurance, income-tax, Sales Tax, duty of Customs, duty of Excise, Value Added Tax, Cess and other material statutory dues



were in arrears as at 31 March 2026, for a period of more than six months from the date they become payable.

b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there are no material dues of Goods and Service tax, Provident fund, Employees' State Insurance, income-tax, Sales Tax, duty of Customs, duty of Excise, Value Added Tax, Cess and other material statutory dues which have not deposited with the appropriate authorities on account of any dispute.

viii. There were no transaction relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessment under Income Tax Act, 1961.

ix. a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings or in the payment of interest thereon to any lender.

b) The company has not been declared willful defaulter by any bank or financial Institution or any other lender.

c) The company has not obtained any term loan during the year and hence this clause is not applicable.

d) According to the records of the company examined by us, the company has not utilised any short term borrowing for long term purpose.

e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. a) The company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence, reporting under clause 3(x)(a) of the Order is not applicable.

b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and hence, reporting under clause 3(x)(b) of the Order is not applicable.

xi. a) No fraud by the company and no material fraud on the company has been noticed or reported during the year.

b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.



- c) No whistle-blower complaints received during the year by the company.
- xii. The company is not a nidhi company and hence reporting under clause 3(xii) of the Order is not applicable to the company.
- xiii. According to the information and explanation given to us and based on our examination of the records of the company is in compliance with sections 177 and 188 of the Companies Act, 2013 with respect to applicable with the related parties and details of such transactions have been disclosed in the standalone financial statements as required by the applicable Indian accounting standards.
- xiv. As per section 138 of the Companies Act 2013, Internal Audit is not applicable to the Company for the financial year and hence reporting under clause 3(xiv)(a) and (b) of the order is not applicable.
- xv. In our opinion during the year the company has not entered into any non-cash transactions with directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. In our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- xvii. The Company has incurred cash losses of Rs. 49.20 thousands in the current financial period.
- xviii. There has not been any resignation of the statutory auditors during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, and our knowledge of the Board of Directors and management plans, and based on our examination of the evidence supporting the assumptions, nothing has come to our attention which cause us to believe that any material uncertainty exists as on the date of the audit report indicating that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We however, state that this is not an assurance as to the further visibility of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the date of balance sheet date, will get discharge by the company as and when they fall due.



- xx. As per section 135 of Companies Act 2013, Corporate Social Responsibility (CSR) is not applicable 3(xx) of the Order is not applicable to the company for the current period.
- xxi. According to the explanations and information given to us, the company does not prepare consolidated financial statements and hence the said clause is not applicable.

For Kailash Chand Jain & Co.
Chartered Accountants
FRN: 112318W


Yash Singhal
Partner

M. No. 159392

UDIN: 26159392 DINT 084426

Date: 21/04/2026

Place: Mumbai



Annexure B to the Independent Auditor's Report of even date on Financial Statements of Reliance Green Glide Private Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to Financial Statements of **Reliance Green Glide Private Limited** ("the Company") as of March 31, 2026 in conjunction with our audit of the Ind AS financial statements of the Company for the period ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control with reference to Financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls with reference to Financial Statements issued by the Institute of Chartered Accountants of India".

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls With reference to Financial Statements (the "Guidance Note") and the Standards on Auditing, issued by ICAI to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Financial Statements included obtaining an understanding of internal financial controls with reference to Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to Financial Statements.

Meaning of Internal Financial Controls With reference to Financial Statements

A company's internal financial control with reference to Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls With reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Financial Statements to future periods are subject to the risk that the internal financial control with reference to Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company, has in all other material respects has, an adequate internal financial controls system with reference to Financial Statements and such internal financial controls with reference to Financial Statements were operating effectively as at March 31, 2026, based on the internal control with reference to Financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls With reference to Financial Statements issued by the Institute of Chartered Accountants of India.

For Kailash Chand Jain & Co.

Chartered Accountants

FRN: 112318W


Yash Singhal
Partner

M. No. 159392

UDIN: 261593920113654426

Date: 21/04/2026

Place: Mumbai



Reliance Green Glide Private Limited
Balance Sheet as at March 31, 2026
(All amounts in Thousands of Rupees)

Particulars	Note No.	As at March 31, 2026
ASSETS		
Non Current Assets		
Financial Assets		
Investment	3	1,100.00
Total Non-Current Assets		1,100.00
Current assets		
Financial Assets		
Cash and Cash Equivalents	4	162.60
Total Current Assets		162.60
Total Assets		1,262.60
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	5	300.00
Other Equity	6	(49.20)
Total Equity		250.80
Liabilities		
Current Liabilities		
Financial Liabilities		
Borrowings	7	1,000.00
Other Financial Liabilities	8	11.80
Total Current Liabilities		1,011.80
Total Equity and Liabilities		1,262.60

The accompanying notes form an integral part of the financial statement (1 - 21).

As per our attached Report of even date

For Kailash Chand Jain & co
Chartered Accountants
Firm Registration No.: 112318W

Yash Singhal
Partner
Membership No.: 159392



Date: 21.04.2026
Place: Mumbai

For and on behalf of the Board

Rakesh Kumar Yadav
Director
DIN:08364895

Mahesh Toshniwal
Director
DIN:11311884

Date: 21.04.2026
Place: Mumbai



Reliance Green Glide Private Limited**Statement of Profit and Loss for the Period from January 21, 2025 to March 31, 2026**

(All amounts in Thousands of Rupees)

Particulars	Note No.	For the Period January 21, 2025 to March 31, 2026
I. Revenue from operations		-
II. Other Income		-
III. Total Income (I + II)		-
IV. Expenses		
Other Expenses	9	49.20
Total Expenses		(49.20)
V. Profit / (Loss) before tax (III-IV)		(49.20)
VI. Tax Expenses		
Current Tax		-
Deferred Tax		-
Total		-
VII. Profit / (Loss) for the period (V-VI)		(49.20)
VIII. Other Comprehensive Income		
i. Items that will not be reclassified to profit or loss		
a. Remeasurement defined benefit liability (Asset)		-
b. Income Tax related to above		-
ii. Items that will be reclassified to profit or loss		-
IX. Total Comprehensive Income (VII+VIII)		(49.20)
X. Earnings per equity share (Face value of Rs 10/- per share) Basic and Diluted (In Rupees)	10	(1.91)

The accompanying notes form an integral part of the financial statement (1 - 21).

As per our attached Report of even date

For Kailash Chand Jain & co

Chartered Accountants

Firm Registration No.: 112318W

Yash Singhal

Partner

Membership No.: 159392



For and on behalf of the Board

Rakesh Kumar Yadav

Director

DIN:08364895

Date: 21.04.2026

Place: Mumbai

Rakesh

Mahesh Toshniwal

Director

DIN:11311884

Date: 21.04.2026

Place: Mumbai



Reliance Green Glide Private Limited
Statement of Cash Flows for the Period from January 21, 2025 to March 31, 2026
(All amounts in Thousands of Rupees)

Particulars	For the Period January 21, 2025 to March 31, 2026
A. Cash flow from Operating Activities	
Profit / (Loss) before tax	(49.20)
Operating Profit / (Loss) before Working Capital changes	(49.20)
Adjustments:	
Increase/(Decrease) in Trade Payable	-
Increase/(Decrease) in Financial Liabilities	11.80
Cash generated from Operations	(37.40)
Net Cash from / (used in) Operating Activities (A)	(37.40)
B. Cash Flow from Investing Activities	
Sale/ (Purchase) of Investment	(1,100.00)
Net Cash generated from / (used in) Investing Activities (B)	(1,100.00)
C. Cash Flow from Financing Activities	
Proceeds from Issue of Shares	300.00
Proceeds / (Repayment) of Borrowing	1,000.00
Net Cash generated from / (used in) Financing Activities (C)	1,300.00
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	162.60
Cash and Cash Equivalents at the beginning of the period	-
Cash and Cash Equivalents at the end of the period	162.60
Cash and Cash Equivalents at the end of the period comprises of :	
Balance with banks in current accounts (Refer Note No 4)	162.60

The above Statement of cash flow should be read in conjunction with the accompanying notes (1 - 21).

As per our attached Report of even date

For Kailash Chand Jain & co
Chartered Accountants
Firm Registration No.: 112318W

Yash Singhal
Partner
Membership No.: 159392



Date: 21.04.2026
Place: Mumbai

For and on behalf of the Board

[Signature]

Rakesh Kumar Yadav
Director
DIN:08364895

[Signature]

Mahesh Toshniwal
Director
DIN:11311884



Date: 21.04.2026
Place: Mumbai

Reliance Green Glide Private Limited**Statement of Changes in Equity for the Period from January 21, 2025 to March 31, 2026**

(All amounts in Thousands of Rupees)

i) Equity Share Capital (Refer Note No. 5)

Particulars	Balance at the beginning of the period	Changes in equity share capital during the period	Balance at the end of the period
As at March 31, 2026	-	300.00	300.00

ii) Other Equity (Refer Note No. 6)

Particulars	Retained Earnings	Total
Profit /(Loss) for the period	(49.20)	(49.20)
Other comprehensive income for the period	-	-
Total comprehensive income for the period	(49.20)	(49.20)
Balance as at March 31, 2026	(49.20)	(49.20)

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes (1 - 21).

As per our attached Report of even date

For Kailash Chand Jain & co
Chartered Accountants
Firm Registration No.: 112318W

Yash Singhal
Partner
Membership No.: 159392



For and on behalf of the Board

Rakesh Kumar Yadav
Director
DIN:08364895

Mahesh Toshniwal
Director
DIN:11311884

Date: 21.04.2026
Place: Mumbai

Date: 21.04.2026
Place: Mumbai



Reliance Green Glide Private Limited

Notes to the financial statements for the Period from January 21, 2025 to March 31, 2026

(All amounts in Thousands of Rupees)

1 Corporate Information

Reliance Green Glide Private Limited (the "Company") is incorporated on January 21, 2025. The object is to carry on the business of generation, transmission, distribution, and supply of power and energy from conventional and renewable sources, including establishing and operating power plants and related infrastructure, and dealing in energy and its by-products, manufacture, assemble, trade, import, export, and deal in all kinds of vehicles (including road, rail, marine, and aviation) along with their engines, batteries, components, spare parts, machinery, fuels, and accessories, and undertake related commercial and support activities in India or elsewhere.

The Company is a private limited company incorporated and domiciled in India. The registered office of the Company is located at Reliance Centre, 19, Walchand Hirachand Marg, Mumbai G.P.O., Mumbai, Mumbai- 400001, Maharashtra.

These financial statements of the Company for the period ended March 31, 2026 were authorised for issue by the Board of Directors on April 21, 2026.

2 Material Accounting Policies

This note provides a list of the material accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the period presented, unless otherwise stated.

(a) Basis of preparation measurement and material accounting policies

(i) Compliance with Indian Accounting Standard (Ind AS)

The financial statements of the Company comply in all material aspects with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) read with relevant rules and other accounting principles. The policies set out below have been consistently applied during the period presented.

(ii) Basis of Preparation

These financial statements are presented in 'Indian Rupees', which is also the Company's functional currency and all amounts, are rounded to the nearest Thousand, with two decimals, unless otherwise stated.

The financial statements have been prepared in accordance with the requirements of the information and disclosures mandated by Schedule III to the Act, applicable Ind AS, other applicable pronouncements and regulations.

(iii) Basis of Measurement - Historical Cost Convention

The financial statements have been prepared on a historical cost convention on accrual basis, except for the following:

i) certain financial assets and liabilities that are measured at fair value

(b) Current versus Non-Current Classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is treated as current when it is:

- i Expected to be realised or intended to be sold or consumed in normal operating cycle
- ii Held primarily for the purpose of trading
- iii Expected to be realised within twelve months after the reporting period, or
- iv Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- i It is expected to be settled in normal operating cycle
- ii It is held primarily for the purpose of trading
- iii It is due to be settled within twelve months after the reporting period, or
- iv There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

All other liabilities are classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The company has identified twelve months as its operating cycle.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

(c) Revenue Recognition

Revenue is recognized when the amount of revenue can be reliably measured, it is probable that the economic benefits will flow to the Company. The Company bases its estimates on historical results, taking into consideration the type of transactions.



Reliance Green Glide Private Limited

Notes to the financial statements for the Period from January 21, 2025 to March 31, 2026

(All amounts in Thousands of Rupees)

(d) Financial Instruments:

The Company recognises financial assets and liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognised at fair values on initial recognition, except for trade receivables which are initially measured at transaction price.

(I) Financial Assets

(i) Classification

The Company shall classify financial assets measured at amortised cost or at fair value through other comprehensive income (FVOCI) or at fair value through profit and loss (FVTPL) on the basis of business model for managing the financial assets and contractual cashflow characteristics of the financial assets.

(a) Initial recognition and measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit and loss, transaction costs that are attributable to the acquisition of financial assets.

Financial assets are classified, at initial recognition, as financial assets measured at fair value or as financial assets measured at amortised costs.

(b) Subsequent Measurement

For purpose of subsequent measurement financial assets are classified in two broad categories:

- i) Financial assets at fair value
- ii) Financial assets at amortised cost

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

Where assets are measured at fair value, gains or loss are either recognised entirely in the statement of profit and loss (i.e. fair value through profit or loss) or recognised in other comprehensive income (i.e. fair value through other comprehensive income).

All other financial assets is measured at fair value through profit and loss.

(ii) Derecognition of Financial Assets:

Financial Asset is derecognised only when:

Right to receive cash flow from assets have expired or the company has transferred the rights to receive cash flows from the financial asset or retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the entity has transferred an asset, the company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised.

Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

II. Financial Liabilities:

(i) Initial recognition and measurement

All financial liabilities are recognised at fair value. The Company financial liabilities includes Trade and other Payables loans and borrowings.

(ii) Subsequent Measurement

Financial liabilities at amortized cost: After initial measurement, such financial liabilities are subsequently measured at amortized cost using the effective interest rate (EIR) method. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included in finance costs in the Statement of Profit and Loss.

(a) Borrowings

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in the statement of profit or loss over the period of the borrowings using the effective interest method. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a prepayment for liquidity services and amortised over the period of the facility to which it relates.

(b) Trade and Other Payables:

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.



Reliance Green Glide Private Limited

Notes to the financial statements for the Period from January 21, 2025 to March 31, 2026

(All amounts in Thousands of Rupees)

(iii) Derecognition of Financial Liabilities:

A Financial Liabilities is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from same lender on substantially different terms, or terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

(e) Fair values Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2- Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 -Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

The Company's Management determines the policies and procedures for recurring and non- recurring fair value measurement, such as derivative instruments and unquoted financial assets measured at fair value.

At each reporting date, the Management analyses the movements in the values of assets and liabilities which are required to be remeasured or re-assessed as per the Company's accounting policies. For this analysis, the Management verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents.

The management also compares the change in the fair value of each asset and liability with relevant external sources to determine whether the change is reasonable.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

Disclosures for valuation methods, significant estimates and assumptions of financial instruments (including those carried at amortised cost) and Quantitative disclosures of fair value measurement hierarchy

(f) Offsetting Financial Instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

(g) Property, Plant and Equipment

Property, Plant and Equipment assets are carried at cost net of tax / duty credit availed less accumulated depreciation and accumulated impairment losses, if any. Cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is de-recognized when replaced. All other repairs and maintenance are charged to the Statement of Profit and Loss during the reporting period in which they are incurred.



Reliance Green Glide Private Limited

Notes to the financial statements for the Period from January 21, 2025 to March 31, 2026

(All amounts in Thousands of Rupees)

Capital work in progress (CWIP) includes cost of property, plant and equipment under installation / under development, as at balance sheet date. All project related expenditure viz. civil works, machinery under erection, construction and erection materials, preoperative expenditure incidental / attributable to the construction of projects, borrowing cost incurred prior to the date of commercial operations and trial run expenditure are shown under CWIP. These expenses are net of recoveries and income (net of tax) from surplus funds arising out of project specific borrowings.

Property, Plant and Equipment are derecognised from the financial statements, either on disposal or when retired from active use.

Gains and losses on disposal or retirement of Property, Plant and Equipment are determined by comparing proceeds with carrying amount.

These are recognized in the Statement of Profit and Loss.

Property, Plant and Equipment are depreciated under the reducing balance method as per the useful life and in the manner prescribed in Part "C" Schedule II to the Act.

(h) Intangible Assets

Intangible assets are stated at cost of acquisition net of tax/duty credits availed, if any, less accumulated amortisation / depletion/impairment. Cost includes expenditure directly attributable to the acquisition of asset.

Softwares are amortised over a period of 3 period. Intangible Assets are derecognised from the financial statements, either on disposal or when retired from active use. Gains and losses on disposal or retirement of Intangible Assets are determined by comparing proceeds with carrying amount. These are recognized in the Statement of Profit and Loss.

(i) Borrowing Cost

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale.

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

Other borrowing costs are expensed in the period in which they are incurred.

(j) Income Tax

Income tax expense for the period comprises of current tax and deferred tax. Income tax is recognised in the Statement of Profit and Loss except to the extent that it relates to items recognised in 'Other comprehensive income' or directly in equity, in which case the tax is recognised in 'Other comprehensive income' or directly in equity, respectively.

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period in the country where the company generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transition that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the assets to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

(k) Provisions:

Provisions are recognised when the Company has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation. Provisions are not recognised for future operating losses.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense.



Reliance Green Glide Private Limited

Notes to the financial statements for the Period from January 21, 2025 to March 31, 2026

(All amounts in Thousands of Rupees)

(l) Contingent Liabilities and Contingent Assets:

Contingent liabilities are possible obligation that arise from past events and whose existence will only be confirmed by that occurrence or non occurrence of one or more future events not wholly within the control of the company. Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as contingent liability, unless the probability of outflow of economic benefits is remote. Contingent liabilities are disclosed on the basis of judgement of the management/independent experts. These are reviewed at each balance sheet date and are adjusted to reflect the current management estimate. Contingent assets are neither recognised nor disclosed in the financial statements.

(m) Impairment of Non-Financial Assets

Assessment for impairment is done at each Balance Sheet date as to whether there is any indication that a non-financial asset may be impaired. Indefinite-life intangibles are subject to a review for impairment annually or more frequently if events or circumstances indicate that it is necessary. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets is considered as a cash generating unit. If any indication of impairment exists, an estimate of the recoverable amount of the individual asset/cash generating unit is made. Asset/cash generating unit whose carrying value exceeds their recoverable amount are written down to the recoverable amount by recognizing the impairment loss as an expense in the Statement of Profit and Loss.

The impairment loss is allocated first to reduce the carrying amount of any goodwill (if any) allocated to the cash generating unit and then to the other assets of the unit pro rata based on the carrying amount of each asset in the unit. Recoverable amount is higher of an asset's or cash generating unit's fair value less cost of disposal and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset or cash generating unit and from its disposal at the end of its useful life.

Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting periods may no longer exist or may have decreased. An impairment loss recognized for goodwill is not reversed in subsequent periods.

(n) Cash and Cash Equivalents:

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts.

(o) Cash Flow Statement:

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

(p) Earnings per Share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted-average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted-average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



Reliance Green Glide Private Limited**Notes to the financial statements for the Period from January 21, 2025 to March 31, 2026**

(All amounts in Thousands of Rupees)

3 Investment

Particulars	Face value in Rs.	As at March 31,2026	
		Number	Rs. In Thousand
Investments In Equity Instrument (Fully paid- up)			
Unquoted At Cost In Subsidiaries			
Reliance Clean Tech Mobility Pvt Ltd	10	20,000	200.00
Reliance Green Innovation Pvt Ltd	10	20,000	200.00
Reliance Jai Auto Pvt. Ltd	10	20,000	200.00
Reliance Pure EV Private Limited	10	20,000	200.00
Reliance GreenTech Mobility Pvt Ltd	10	20,000	200.00
Reliance EV Private Limited	10	10,000	100.00
Total		1,10,000	1,100.00

4 Cash and Cash Equivalents

Particulars	As at March 31,2026
Balance with Banks in Current Account	162.60
Total	162.60

5 Share Capital

Particulars	As at March 31,2026	
	Number	Rs. In Thousand
Authorised Equity Share Capital Equity Shares of Rs.10 each	50,000	500.00
Issued, Subscribed & Paid-up Equity Share Capital Equity Shares of Rs.10 each	30,000	300.00
Total	30,000	300.00

In terms of the approval of the shareholders obtained at Extra Ordinary General Meeting of the Company held on April 11, 2025 the Company has increased its

Authorised Share Capital from Rs.100 thousand (10,000 Equity Shares of Rs 10 each) to Rs. 500 thousand (50,000 Equity Shares of Rs.10 each).

Subsequent to the increase in authorised share capital, the Company issued 20,000 equity shares of Rs. 10 each, aggregating to Rs. 200, thousand on a rights basis to the holding company on April 22, 2025.

5 (a) Reconciliation of the number of Equity shares outstanding:

Particulars	As at March 31,2026	
	Number	Rs. In Thousand
Shares outstanding at the beginning of the period	-	-
Issued during the period	30,000	300.00
Shares outstanding at the end of the period	30,000	300.00

5 (b) Rights, Preferences and Restrictions

The Shareholders are entitled to receive dividend in proportion to the amount of paid up equity shares held by them. During the period ended 31st March 2026, the Company has not declared any dividend.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining asset of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

The Company has only one class of shares referred to as equity shares having par value of Rs. 10 each. Each holder of equity shares is entitled to one vote per share.

5 (c) Shares held by Holding Company

30,000 Equity Shares of Rs. 10 each (i.e 100%) are held by Reliance Infrastructure Limited (Holding Company) ,with one share held along with joint holder.

5 (d) No bonus shares have been issued and shares have been issued for consideration other than cash.**5 (e) Details of Shareholders holding more than 5% shares of the total Equity Shares of the Company:**

Name of the Shareholders	As at March 31,2026	
	No. of Shares	% held
Reliance Velocity Limited (Upto 25.04.2025)*	30,000	100
Reliance Infrastructure Limited (w.e.f. 25.04.2025)	30,000	100

*The Company was incorporated as a wholly owned subsidiary of Reliance Velocity Limited. Reliance Infrastructure Limited acquired 30,000 equity shares of Rs. 10 each of the Company w.e.f. 25.04.2025.



Reliance Green Glide Private Limited**Notes to the financial statements for the Period from January 21, 2025 to March 31, 2026**

(All amounts in Thousands of Rupees)

5 (f) Details of Promoters Shareholdings:

Name of the Shareholders	As at March 31, 2026	
	No. of Shares	% held
Reliance Velocity Limited (Upto 25.04.2025)*	30,000	100
Reliance Infrastructure Limited (w.e.f. 25.04.2025)	30,000	100

6 Other Equity

Particulars	As at March 31, 2026
(i) Retained earnings:	
Opening Balance	-
Profit/(Loss) for the period	(49.20)
Closing Balance	(49.20)

7 Borrowing

Particulars	As at March 31, 2026
Inter Corporate Deposit	1,000.00
Total	1,000.00

The above loan are interest free, unsecured and repayable on demand

8 Other Financial Liabilities

Particulars	As at March 31, 2026
Provision for Expenses	11.80
Total	11.80

9 Other Expenses

Particulars	For the Period January 21, 2025 to March 31, 2026
Audit Fees	11.80
Rates and Taxes	2.97
Professional Fees	26.77
Miscellaneous Expenses	7.66
Total	49.20

Payment to Auditors (excluding goods and service tax)

Particulars	For the Period January 21, 2025 to March 31, 2026
(a) As Auditors : Audit Fee	10.00
(b) For Other Services	-
Total	10.00

10 Earnings per Equity Share:

Particulars	For the Period January 21, 2025 to March 31, 2026
Loss after tax available for Equity Share holders (Rs. In Thousand) (A)	(49.20)
Weighted Average Number of Equity Shares (Nos.) (B)	25,816
Earnings per Equity Share- Basic (A/B)	(1.91)
Earnings per Equity Share- Diluted (A/B)	(1.91)
Nominal Value per Share (Rs.)	10.00



Reliance Green Glide Private Limited
Notes to the financial statements for the Period from January 21, 2025 to March 31, 2026
(All amounts in Thousands of Rupees)

11 Fair value measurements
Financial Instruments by category

11 (a) Significance of Financial Instruments

Particulars	As at March 31, 2026
Financial Assets	
At amortised Cost	
Investment	1,100.00
Cash and Cash Equivalent	162.60
Total Financial Assets	1,262.60
Financial Liabilities	
At amortised Cost	
Borrowing	1,000.00
Other Financial Liabilities	11.80
Total Financial Liabilities	1,011.80

11 (b) Fair Value Hierarchy

Accounting classification and Fair Values

The Following table shows the carrying amounts and fair values of financial assets and financial liabilities including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities if the carrying amount is a reasonable approximation of fair value.

Assets and Liabilities for which fair values are disclosed at March 31, 2026	Level 1	Level 2	Level 3	Total
Financial Assets				
Investment	-	-	1,100.00	1,100.00
Cash and cash equivalents	-	-	162.60	162.60
Financial liabilities				
Borrowing	-	-	1,000.00	1,000.00
Other Financial Liabilities	-	-	11.80	11.80
Total	-	-	2,274.40	2,274.40

Level 1: hierarchy includes financial instruments measured using quoted prices.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for borrowings, debentures, Retention money payable included in level 3.

Valuation technique used to determine fair value

Specific valuation techniques used to value financial instruments include:

- the use of quoted market prices or dealer quotes for similar instruments
- the fair value of the remaining financial instruments is determined using discounted cash flow analysis.

12 Financial instruments – Fair values and risk management

(i) Credit Risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. The Company does not have any significant exposure to credit risk.

a. Cash and Cash Equivalents

The Company held cash and cash equivalents with credit worthy banks aggregating Rs.162.60 thousand as at March 31, 2026. The credit worthiness of such banks and financial institutions is evaluated by the management on an ongoing basis and is considered to be good.

(ii) Market Risk

Market risk is the risk that changes in market prices – such as foreign exchange rates, interest rates and equity prices – will affect the Company's income or the value of its holdings of financial instruments. The Company is not exposed to any significant currency risk and equity price risk.

(iii) Liquidity Risk

The table below analyses the Company's non-derivative financial liabilities and relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date. The amounts disclosed in the table are the contractual undiscounted cash flows and includes future interest payment.

As at March 31, 2026	1 year or less	1 to 2 years	2 to 5 years	Total
Non-derivatives				
Borrowing	1,000.00	-	-	1,000.00
Other Financial Liabilities	11.80	-	-	11.80
Total	1,011.80	-	-	1,011.80

13 Capital Risk Management

The Company considers the following components of its Balance Sheet to be managed capital:
Total equity – share capital, share premium and retained earnings.

The Company manages its capital so as to safeguard its ability to continue as a going concern and to optimise returns to our shareholders. The capital structure of the Company is based on management's judgment of the appropriate balance of key elements in order to meet its strategic and day-to-day needs. We consider the amount of capital in proportion to risk and manage the capital structure in light of changes in economic conditions and the risk characteristics of the underlying assets.

The Company's aim to translate profitable growth to superior cash generation through efficient capital management.



Reliance Green Glide Private Limited**Notes to the financial statements for the Period from January 21, 2025 to March 31, 2026**

(All amounts in Thousands of Rupees)

The Company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain investor, creditor, and market confidence and to sustain future development and growth of its business. The Company will take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

14 Related Party Transaction

As per Ind AS – 24 "Related Party Disclosure", the Company's related parties and transactions with them in the ordinary course of business are disclosed

14 (a) List of Related Parties

Name of Related Parties	Nature of Relationship
Reliance Velocity Limited (Upto 25.04.2025)	Holding Company
Reliance Infrastructure Limited (w.e.f. 25.04.2025)	Holding Company
Reliance Jai Auto Pvt. Ltd (w.e.f. 27.03.2026)	Subsidiary
Reliance Pure EV Private Limited (w.e.f. 27.03.2026)	Subsidiary
Reliance GreenTech Mobility Pvt Ltd (w.e.f. 27.03.2026)	Subsidiary
Reliance CleanTech Mobility Pvt Ltd (w.e.f. 30.04.2025)	Subsidiary
Reliance Green Innovation Pvt Ltd (w.e.f. 30.04.2025)	Subsidiary
Reliance EV Private Limited (w.e.f. 27.03.2026)	Subsidiary
Reliance Energy Limited	Fellow Subsidiary

14 (b) Transaction with Related parties during the period

Particulars	For the Period January 21, 2025 to March 31, 2026
Equity Share Capital	
Reliance Velocity Limited	300.00
Investment Purchase	
Reliance Jai Auto Pvt. Ltd.	100.00
Reliance Pure EV Private Limited	100.00
Reliance GreenTech Mobility Pvt Ltd	100.00
Reliance CleanTech Mobility Pvt Ltd	100.00
Reliance Green Innovation Pvt Ltd	100.00
Reliance Infrastructure Limited	400.00
Reliance Energy Limited	200.00
Total	1,400.00

14 (c) Closing balances as at the end of period

Particulars	As at March 31, 2026
Equity Share Capital	
Reliance Infrastructure Limited	300.00
Investment	
Reliance Jai Auto Pvt. Ltd.	200.00
Reliance Pure EV Private Limited	200.00
Reliance GreenTech Mobility Pvt Ltd	200.00
Reliance CleanTech Mobility Pvt Ltd	200.00
Reliance Green Innovation Pvt Ltd	200.00
Reliance EV Private Limited	100.00
Total	1,100.00

15 Income Tax and Deferred Tax (Net) :**15 (a) Income tax expense**

Particulars	For the Period January 21, 2025 to March 31, 2026
(a) Income tax expense	
Current tax	-
Current tax on profits for the period	-
Adjustments for current tax of prior periods	-
Total current tax expense (A)	-
Deferred tax	
Decrease/(increase) in deferred tax assets	-
(Decrease)/increase in deferred tax liabilities	-
Total deferred tax expense/(benefit) (B)	-
Income tax expense (A+B)	-
Income tax expense is attributable to:	
Loss for the period	-

15 (b) Reconciliation of tax expense and the accounting profit multiplied by India's tax rate:

Particulars	For the Period January 21, 2025 to March 31, 2026
Loss before income tax expense	(49.20)
Tax at the Indian tax rate of 26%	-
Tax effect of amounts which are not deductible (Taxable) in calculating taxable income:	
Tax losses for which no deferred income tax was recognised	-
Income tax expense charged to statement of Profit and Loss	-

15 (c) Amounts recognised in respect of current tax/deferred tax directly in equity

Particulars	For the Period January 21, 2025 to March 31, 2026
Amounts recognised in respect of current tax/deferred tax directly in equity	-

16 Segment Reporting

The Company has not commenced its commercial operation hence there are no separate reportable segments as required under Indian Accounting Standard 108 "Operating Segment" as prescribed under Section 133 of the Act.



Reliance Green Glide Private Limited

Notes to the financial statements for the Period from January 21, 2025 to March 31, 2026

(All amounts in Thousands of Rupees)

17 Disclosure under Micro, Small and Medium Enterprises Development Act, 2006:

There are no amounts due to Micro and Small Enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006. This information is based upon the extent to which the details are taken from the suppliers by the Company.

- 18 The Company has used an accounting Software for maintaining its books of account for the period ended March 31, 2026 which have a feature of recording audit trail (edit log) facility and the same has operated throughout the period for all relevant transactions recorded in software at the application level, except any configuration or master table changes directly from the application level, further audit trails have not been appropriately configured at the database level to log any direct changes to the database by way of Data Manipulation Language (DML) and DDL (Data Definition Language) queries executed by the users in accounting software SAP for the period ended March 31, 2026. Further, during the course of audit, where audit trail (edit log) facility was enabled and operated for the accounting software, we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

- 19 (a) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company during the period or in any person or entity, including foreign entities ('Intermediaries') with the understanding, whether recorded in writing or otherwise, that the intermediary shall lend or invest in other person or entities identified by or on behalf of the Company ('ultimate beneficiaries').

The Company has not received any funds during the period from any party ('Funding Parties'), with the understanding that the Company shall whether, directly or indirectly, lend or invest in other person or entities identified by or on behalf of the Company ('ultimate beneficiaries') or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

- (b) The Company has not traded and invested in Crypto currency or virtual currency during the period.
(c) The Company does not have any Borrowings from any Bank or Financial Institution.
(d) The Company has not been declared willful defaulter by any bank or financial institution or other lenders
(e) The Company has not taken any secured Loan and hence, no charge have been registered or yet to be registered with Registrar of Companies.
(f) The Company has not made any transactions with any company Struck Off under section 248 of the Companies Act, 2013.
(g) During the period the Company has not:
(i) Imported any raw material, spare parts, and consumable or capital goods.
(ii) Incurred expenditure in foreign currency.
(iii) Exported any goods, or services.
(iv) Declared any dividend to any non-resident shareholders.
(h) Provisions regarding "Corporate Social Responsibility" (CSR) are not applicable to the Company.
(i) The Company has not given any Loans, given any guarantee or provided any security during the period.
(j) The Company has not entered into any Scheme of Arrangements in terms of section 230 to 237 of the Companies Act, 2013 during the period.
(k) There are no transactions which are not recorded in the books of accounts that have been surrendered or disclosed as income during the period in the tax assessments under Income Tax Act, 1961. Also, there are no previously unrecorded income and related assets which have been recorded in the books of accounts during the period.



Reliance Green Glide Private Limited**Notes to the financial statements for the Period from January 21, 2025 to March 31, 2026****Note 20 – Financial Ratio Analysis**

Ratio	Numerator	Denominator	As at March 31,2026
Current Ratio (In times)	Total Current Assets	Total Current Liabilities	0.2
Debt-Equity Ratio (in times)	Borrowing	Total Equity	3.99
Debt Service Coverage Ratio (In times)	Profit before interest, tax and , Depreciation and amortisation expense	Closing debts	(0.05)
Return on Equity Ratio (in %)	Profit for the year	Total Equity	(0.20)
Inventory turnover ratio (In times)	Revenue from Operation	Average Inventory	NA
Trade Receivables turnover ratio (In times)	Revenue from Operation	Average Trade Receivable	NA
Trade payables turnover ratio (In times)	Total Expenses	Average Trade Payable	NA
Net capital turnover ratio (In times)	Revenue from Operation	Average Working Capital	NA
Net profit ratio (in %)	Profit for the year	Revenue from Operation	NA
Return on Capital employed (in %)	Profit before tax and Finance Cost	Capital Employed	(0.20)
Return on investment (in %)	Income Generated from Invested Fund	Average Investment	NA



Reliance Green Glide Private Limited
Notes to the financial statements for the Period from January 21, 2025 to March 31, 2026
(All amounts in Thousands of Rupees)

- 21 Pursuant to the provisions of Section 2(41) of the Companies Act 2013, financial year in relation to any company, means the period ending on the 31st day of March every year, and where it has been incorporated on or after the 1st day of January of a year, the period ending on the 31st day of March of the following year, in respect whereof financial statement of the company is made up.

The Company was incorporated on January 21, 2025 and hence it was proposed to fix the period commencing on and from the date of incorporation i.e. January 21, 2025 and ending on March 31, 2026, as the first Financial Year and thereafter the period commencing on and from April 1 and ending on March 31 of every following year as the Financial Year of the Company.

As per our attached Report of even date

For Kailash Chand Jain & co
Chartered Accountants
Firm Registration No.: 112318W


Yash Singhal
Partner
Membership No.: 159392

Date: 21.04.2026
Place: Mumbai



For and on behalf of the Board



Rakesh Kumar Yadav
Director
DIN:08364895

Date: 21.04.2026
Place: Mumbai



Mahesh Toshniwal
Director
DIN:11311884

