


**RELIGARE ENTERPRISES LIMITED**  
Regd off: 1407, 14th Floor, Chiranjiv Tower, 43, Nehru Place, New Delhi – 110019  
CIN: L74899DL1984PLC146935 | Phone: +91 – 11 – 4472 5676, Website: www.religare.com, | E-mail: investorservices@religare.com

**SPECIAL WINDOW FOR RE-LODGE- MENT OF TRANSFER REQUESTS OF PHYSICAL SHARES**  
Pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 02, 2025, a special window for re-lodgement of transfer requests pertaining to physical shares of Religare Enterprises Limited ("Company" or "REL"), which were lodged prior to April 01, 2019 and rejected/returned/not attended due to deficiencies in documentation or process or otherwise, will be available till January 06, 2026.  
Re-lodgement requests along with requisite documents, completed in all respects must be lodged with the REL's Registrar and Transfer Agent, KFin Technologies Ltd. during the period from July 07, 2025 to January 06, 2026.  
Shares that are re-lodged for transfer will only be issued in demat mode once all the documents are found in order by RTA.  
For further details, shareholders may contact KFin Technologies Ltd. at the toll-free number 1-800-309-4001 or email [enward.ris@kfinitech.com](mailto:enward.ris@kfinitech.com).  

For Religare Enterprises Limited  
Sd/-  
Anuj Jain  
Company Secretary & Compliance Officer


Date: August 20, 2025  
Place: New Delhi

**UNIVERSAL CABLES LIMITED**  
CIN: L31300MP1945PLC001114  
Registered Office: P.O. Birla Vikas, Satna – 485 005 (M.P.), India.  
Corporate Office: 5<sup>th</sup> Floor, Signature Tower III, Tower 'C', Sector 15-II, N.H-8, Near 32<sup>nd</sup> Avenue, Gurugram – 122 001 (Haryana), India.  
Phone: (07672) 414000, 257121-27 ■ Fax: (07672) 257129, 257131  
E-mail: [headoffice@unistar.co.in](mailto:headoffice@unistar.co.in) ■ Website: [www.unistar.co.in](http://www.unistar.co.in)

**NOTICE OF 80<sup>TH</sup> ANNUAL GENERAL MEETING (AGM) AND REMOTE E-VOTING INFORMATION**  
Notice is hereby given that the Eightieth (80<sup>th</sup>) Annual General Meeting (AGM) of the Company will be held on Friday, the 12<sup>th</sup> September, 2025 at 4:00 P.M. at the Registered Office of the Company at P.O. Birla Vikas, Satna – 485 005 (M.P.).  
The Annual Report for the Financial Year 2024-25, including Notice of AGM setting out the businesses to be transacted thereat, alongwith Proxy Form and Attendance Slip has been sent to the members of the Company individually at their registered address. The aforesaid documents have been sent electronically to those members who have registered their e-mail addresses. The Company has completed the dispatch of Annual Report including Notice of AGM to the members on 19<sup>th</sup> August, 2025.  
Members are hereby informed that the Annual Report including Notice of AGM and other documents has been made available on the website of the Company at <https://www.unistar.co.in> under "Investor Relation" Section, website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at <https://www.bseindia.com> and <https://www.nseindia.com> respectively and are also available for inspection at the Registered Office of the Company during normal business hours on all working days except Saturday's upto and including the date of AGM.  
The Company has fixed 5<sup>th</sup> September, 2025 as the "Record Date" for the purposes of the AGM and determining the names of members eligible for dividend on equity shares, if declared at the AGM. If the dividend on Equity Shares, as recommended by the Board of Directors, is declared at the 80<sup>th</sup> AGM, such dividend will be paid, subject to deduction of tax at source (TDS), as applicable, on or before Saturday, 11<sup>th</sup> October, 2025. In order to enable the Company to determine the appropriate tax rate at which tax has to be deducted at source under the respective provisions of the Income-Tax Act, 1961 and rules framed thereunder, eligible shareholders are requested to provide the requisite details and documents as applicable on or before 5<sup>th</sup> September, 2025 at [ucdivtax@in.mpmis.mufg.com](mailto:ucdivtax@in.mpmis.mufg.com). For more details, please refer to the "Notes" given in the Notice of AGM. The shareholders are requested to update their PAN and Bank Account details with Registrar and Share Transfer Agents (RTA) - MUGF Intime India Private Limited (Formerly known as Link Intime India Pvt. Ltd.) by way of filing Form ISR-1/ISR-2 along with necessary documents (in case of shares held in Physical mode) and with Depository Participant(s) (in case of shares held in Demat mode).  
**Remote e-Voting Information:**  
Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide to its members facility to exercise their right to vote by electronic means in respect of the businesses to be transacted at the AGM. The facility of casting votes by the members using an electronic voting system from a place other than venue of the AGM ("Remote e-Voting") will be provided by Central Depository Services (India) Limited (CDSL), <https://www.evotingindia.com> which would enable members to cast their vote electronically on all the items of businesses given in the Notice of AGM. The Remote e-Voting information has been provided in the Notice of AGM sent to the members of the Company. Please read carefully the instructions given in the Notice of AGM for voting through electronic means. The Notice of AGM is also disseminated on the website of CDSL.  
**The Remote e-Voting period shall commence on Tuesday, the 9<sup>th</sup> September, 2025 at 9.00 A.M. and ends on Thursday, the 11<sup>th</sup> September, 2025 at 5.00 P.M. The Remote e-Voting shall not be allowed beyond the said date and time and shall be disabled by CDSL for voting thereafter.**  
Members whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by Depositories as on 5<sup>th</sup> September, 2025 ("cut-off date"), shall be entitled to avail the facility of Remote e-Voting and/or voting at the AGM. Any person who becomes a member of the Company after dispatch of the Notice of AGM and holding shares as on the cut-off date may obtain the User ID and Password by sending a request at [helpdesk.evoting@cdsindia.com](mailto:helpdesk.evoting@cdsindia.com).  
The facility for voting through Ballot/Polling Paper shall be made available at the AGM. Members who have validly cast their vote by Remote e-Voting may attend the AGM but shall not be allowed/entitled to cast their vote again at the AGM.  
In case of any queries relating to Remote e-Voting, the members may refer the Frequently Asked Questions ("FAQs") and e-Voting manual available at <https://www.evotingindia.com> under "Help" Section. All grievances connected with the facility for voting by electronic means may be addressed to Shri Rakesh Dalvi, Senior Manager, Central Depository Services (India) Limited, A Wing, 25<sup>th</sup> Floor, Marathon Futrex, Mafatalal Mill Compounds, N. M. Joshi Marg, Lower Parel (E), Mumbai – 400013 or send an email to [helpdesk.evoting@cdsindia.com](mailto:helpdesk.evoting@cdsindia.com) or call at Toll Free No. 1800 2109 911.  

For Universal Cables Limited  
Sudeep Jain  
Company Secretary

Date : 19<sup>th</sup> August, 2025  
Place : Satna (M.P.)

**VINDHYA TELELINKS LIMITED**  
CIN: L31300MP1983PLC002134  
Registered Office: Udyog Vihar, P.O. Chorhata, Rewa – 486 006 (M.P.)  
Corporate Office: 5<sup>th</sup> Floor, Signature Tower III, Tower 'C', Sector 15-II, N.H-8, Near 32<sup>nd</sup> Avenue, Gurugram – 122 001 (Haryana)  
Phone: (07662) 400400; Fax: (07662) 400591  
E-mail: [headoffice@vltirewa.com](mailto:headoffice@vltirewa.com); Website: <https://www.vltirewa.com>

**NOTICE OF 42<sup>ND</sup> ANNUAL GENERAL MEETING (AGM) AND REMOTE E-VOTING INFORMATION**  
Notice is hereby given that the Forty Second (42<sup>nd</sup>) Annual General Meeting (AGM) of the Company will be held on Friday, 12<sup>th</sup> September, 2025 at 11.30 A.M. at the Registered Office of the Company at Udyog Vihar, P.O. Chorhata, Rewa – 486 006 (M.P.).  
The Annual Report for the Financial Year 2024-25, including Notice of AGM setting out the businesses to be transacted thereat, alongwith Proxy Form and Attendance Slip has been sent to the members of the Company individually at their registered address. The aforesaid documents have been sent electronically to those members who have registered their e-mail addresses. The Company has completed the dispatch of Annual Report including Notice of AGM to the members on 19<sup>th</sup> August, 2025.  
Members are hereby informed that the Annual Report including Notice of AGM and other documents has been made available on the website of the Company at <https://www.vltirewa.com> under "Investor Relation" Section, website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at <https://www.bseindia.com> and <https://www.nseindia.com> respectively and are also available for inspection at the Registered Office of the Company during normal business hours on all working days except Saturdays upto and including the date of AGM.  
The Company has fixed 5<sup>th</sup> September, 2025 as the "Record Date" for the purposes of the 42<sup>nd</sup> AGM and determining the names of members eligible for dividend on equity shares, if declared at the AGM. If the dividend on Equity Shares, as recommended by the Board of Directors, is declared at the 42<sup>nd</sup> AGM, such dividend will be paid, subject to deduction of tax at source (TDS), as applicable, on or before Friday, 10<sup>th</sup> October, 2025. In order to enable the Company to determine the appropriate tax rate at which tax has to be deducted at source under the respective provisions of the Income-Tax Act, 1961 and rules framed thereunder, eligible shareholders are requested to provide the requisite details and documents as applicable on or before 5<sup>th</sup> September, 2025 at [vldivtax@in.mpmis.mufg.com](mailto:vldivtax@in.mpmis.mufg.com). For more details, please refer to the "Notes" given in the Notice of AGM. The shareholders are requested to update their PAN and Bank Account details with Registrar and Share Transfer Agents (RTA) - MUGF Intime India Private Limited (Formerly known as Link Intime India Pvt. Ltd.) by way of filing Form ISR-1/ISR-2 along with necessary documents (in case of shares held in Physical mode) and with Depository Participant(s) (in case of shares held in Demat mode).  
**Remote e-Voting Information:**  
Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide to its members facility to exercise their right to vote by electronic means in respect of the businesses to be transacted at the AGM. The facility of casting votes by the members using an electronic voting system from a place other than venue of the AGM ("Remote e-Voting") will be provided by Central Depository Services (India) Limited (CDSL), <https://www.evotingindia.com> which would enable members to cast their vote electronically on all the items of businesses given in the Notice of AGM. The Remote e-Voting information has been provided in the Notice of AGM sent to the members of the Company. Please read carefully the instructions given in the Notice of AGM for voting through electronic means. The Notice of AGM is also disseminated on the website of CDSL.  
**The Remote e-Voting period shall commence on Tuesday, 9<sup>th</sup> September, 2025 at 9.00 A.M. and end on Thursday, 11<sup>th</sup> September, 2025 at 5.00 P.M. The Remote e-Voting shall not be allowed beyond the said date and time and shall be disabled by CDSL for voting thereafter.**  
Members whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by Depositories as on 5<sup>th</sup> September, 2025 ("cut-off date"), shall be entitled to avail the facility of Remote e-Voting and/or voting at the AGM. Any person who becomes a member of the Company after dispatch of the Notice of AGM and holding shares as on the cut-off date may obtain the User ID and Password by sending a request at [helpdesk.evoting@cdsindia.com](mailto:helpdesk.evoting@cdsindia.com).  
The facility for voting through Ballot/Polling Paper shall be made available at the AGM. Members who have cast their vote by Remote e-Voting may attend the AGM but shall not be allowed/entitled to cast their vote again at the AGM.  
In case of any queries relating to Remote e-Voting, the members may refer the Frequently Asked Questions ("FAQs") and e-Voting manual available at <https://www.evotingindia.com> under "Help" Section. All grievances connected with the facility for voting by electronic means may be addressed to Shri Rakesh Dalvi, Senior Manager, Central Depository Services (India) Limited, A Wing, 25<sup>th</sup> Floor, Marathon Futrex, Mafatalal Mill Compounds, N. M. Joshi Marg, Lower Parel (E), Mumbai – 400013 or send an email to [helpdesk.evoting@cdsindia.com](mailto:helpdesk.evoting@cdsindia.com) or call at Toll Free No. 1800 2109 911.  

For Vindhya Teletlinks Limited  
(Dinesh Kapoor)  
Company Secretary

Date : 19<sup>th</sup> August, 2025  
Place : Rewa (M.P.)

For All Advertisement Booking

Call : 0120-6651214

**RELANCE**  
Infrastructure

**NOTICE TO SHAREHOLDERS**  
**SPECIAL WINDOW FOR RE-LODGE- MENT OF TRANSFER REQUESTS OF PHYSICAL SHARES**  
Pursuant to Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 02, 2025, a one time Special Window has been opened for a period upto January 6, 2026 providing an opportunity for the shareholders to re-lodge the transfer deeds of Reliance Power Limited which were lodged prior to April 1, 2019, and were rejected/returned/not attended due to deficiency in the documents/process/or otherwise. The shares re-lodged for transfer will be processed only in dematerialized form during this window period. Eligible shareholders who wish to avail this opportunity, may submit the transfer request along with requisite documents to the Company's Registrar and Transfer Agent i.e. KFin Technologies Limited (Unit: Reliance Power Limited) at their office at Selenium Tower-B, Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Hyderabad- 500 032. For further information please refer to the link for SEBI Circular <https://tinyurl.com/sebicjul25> or send an email to [reliancepower.investors@reliancegroupindia.com](mailto:reliancepower.investors@reliancegroupindia.com) or [rpower@kfinitech.com](mailto:rpower@kfinitech.com).  
Note: All the members are requested to update their KYC including Email ids with the Company / RTA/Depository Participants.  

For Reliance Power Limited  
Ramandeep Kaur  
Company Secretary

Place: Mumbai  
Date: August 19, 2025

**RELANCE**  
Infrastructure

**NOTICE TO SHAREHOLDERS**  
**SPECIAL WINDOW FOR RE-LODGE- MENT OF TRANSFER REQUESTS OF PHYSICAL SHARES**  
Pursuant to Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 02, 2025, a one time Special Window has been opened for a period upto January 6, 2026 providing an opportunity for the shareholders to re-lodge the transfer deeds of Reliance Infrastructure Limited which were lodged prior to April 1, 2019, and were rejected/ returned/not attended due to deficiency in the documents/process/or otherwise. The shares re-lodged for transfer will be processed only in dematerialized form during this window period. Eligible shareholders who wish to avail this opportunity, may submit the transfer request along with requisite documents to the Company's Registrar and Transfer Agent i.e. KFin Technologies Limited (Unit: Reliance Infrastructure Limited) at their office at Selenium Tower-B, Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Hyderabad- 500 032. For further information please refer to the link for SEBI Circular <https://tinyurl.com/sebicjul25> or send an email to [rinfra.investor@reliancegroupindia.com](mailto:rinfra.investor@reliancegroupindia.com) or [rinfra@kfinitech.com](mailto:rinfra@kfinitech.com).  
Note: All the members are requested to update their KYC including Email ids with the Company / RTA/Depository Participants.  

For Reliance Infrastructure Limited  
Paresh Rathod  
Company Secretary

Place: Mumbai  
Date : August 19, 2025

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA.  
Initial Public Offer of equity shares on the main board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), and together with BSE, the "Stock Exchanges") in compliance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").

  
(Please scan the QR Code to view the DRHP and Addendum)

**RUBICON RESEARCH LIMITED**  
INNOVATION | QUALITY | CARE

Our Company was incorporated on May 6, 1999, as a private limited company under the Companies Act, 1956, under the name 'Rubicon Consultants Private Limited', pursuant to a certificate of incorporation issued by the Registrar of Companies, Maharashtra at Mumbai ("RoC"). Subsequently, pursuant to a resolution passed by our Board and by our Shareholders on May 6, 2002 and June 15, 2002, respectively, the name of our Company was changed from Rubicon Consultants Private Limited to 'Rubicon Research Private Limited' as we had set-up a pharma research laboratory, entered into contracts with customers from the pharma industry and was in the process of making applications to secretary, Department of Scientific and Industrial Research, Ministry of Science and Technology for carrying on scientific research development in our laboratories, consequent to which a fresh certificate of incorporation was issued by the RoC dated September 2, 2002 under the Companies Act, 1956. Furthermore, our Company's status was converted from a private limited company to a public limited company pursuant to a resolution passed by our Board and by our Shareholders on April 11, 2024 and May 13, 2024, respectively, the name of our Company was changed from 'Rubicon Research Private Limited' to 'Rubicon Research Limited' under Companies Act, 2013. A fresh certificate of incorporation dated July 23, 2024 was issued by the registrar of companies, central processing centre, Manesar, Haryana consequent to our Company's conversion into a public limited company. For details of change in the registered office of our Company, see "History and Certain Corporate Matters- Changes in our registered office" on page 255 of the draft red herring prospectus dated July 31, 2024 ("DRHP").

**Registered and Corporate Office:** MedOne House, B-75, Road No. 33, Wagale Estate, Thane West - 400 604, Maharashtra, India  
**Contact Person:** Deepashree Tankale, Company Secretary and Compliance Officer. Telephone: 022 61414000, Email: [investors@rubicon.co.in](mailto:investors@rubicon.co.in), Website: [www.rubicon.co.in](http://www.rubicon.co.in), Corporate Identity Number: U73100MH1999PLC119744;

**OUR PROMOTERS: GENERAL ATLANTIC SINGAPORE RR PTE. LTD., PRATIBHA PILGAONKAR, SUDHIR DHIRENDRA PILGAONKAR, PARAG SUGANCHAND SANCHETI, SURABHI PARAG SANCHETI, AND SUMANT SUDHIR PILGAONKAR**

**NOTICE TO INVESTORS: ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS (THE "ADDENDUM")**  
INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 1 EACH ("EQUITY SHARES") OF RUBICON RESEARCH LIMITED (FORMERLY KNOWN AS RUBICON RESEARCH PRIVATE LIMITED)(THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 10,850 MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹1 EACH AGGREGATING UP TO ₹ 5,000 MILLION BY OUR COMPANY (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹1 EACH AGGREGATING UP TO ₹ 5,850 MILLION BY THE PROMOTER SELLING SHAREHOLDER, GENERAL ATLANTIC SINGAPORE RR PTE. LTD. (THE "OFFER FOR SALE").  
THE OFFER PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRILMS, AND WILL BE ADVERTISED IN ALL EDITIONS OF THE ENGLISH NATIONAL DAILY NEWSPAPER [●], ALL EDITIONS OF THE HINDI NATIONAL DAILY NEWSPAPER [●] AND ALL EDITIONS OF THE MARATHI DAILY NEWSPAPER [●] (MARATHI BEING THE REGIONAL LANGUAGE OF MAHARASHTRA, WHERE OUR REGISTERED AND CORPORATE OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE"), AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").  
THIS OFFER INCLUDES A RESERVATION OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹1 EACH, AGGREGATING UP TO ₹ [●] MILLION (CONSTITUTING UP TO [●] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL), FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES ("EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HERINAFTER REFERRED TO AS THE "NET OFFER". OUR COMPANY IN CONSULTATION WITH THE BRILMS, MAY OFFER A DISCOUNT OF UP TO ₹ [●] TO THE OFFER PRICE (EQUIVALENT OF ₹[●] PER EQUITY SHARE) TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT"). THE OFFER AND THE NET OFFER SHALL CONSTITUTE AT LEAST [●] % AND [●] %, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.  
OUR COMPANY, IN CONSULTATION WITH THE BRILMS, MAY CONSIDER A PRE-IPO PLACEMENT, PRIOR TO FILING OF THE RED HERRING PROSPECTUS, SUBJECT TO RECEIPT OF APPROPRIATE APPROVALS. THE PRE-IPO PLACEMENT, IF UNDERTAKEN, WILL BE AT A PRICE TO BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRILMS. IF THE PRE-IPO PLACEMENT IS COMPLETED, THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT WILL BE REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SCRR. THE PRE-IPO PLACEMENT, IF UNDERTAKEN, SHALL NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE. PRIOR TO THE COMPLETION OF THE OFFER, OUR COMPANY SHALL APPROPRIATELY INTIMATE THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT PURSUANT TO THE PRE-IPO PLACEMENT, THAT THERE IS NO GUARANTEE THAT OUR COMPANY MAY PROCEED WITH THE OFFER OR THE OFFER MAY BE SUCCESSFUL AND WILL RESULT INTO LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGES. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION TO THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT (IF UNDERTAKEN) SHALL BE APPROPRIATELY MADE IN THE RELEVANT SECTIONS OF THE RHP AND THE PROSPECTUS.  
Potential Bidders may note the following:  
1. The Draft Red Herring Prospectus contained the Restated Consolidated Financial Information, as at and for the Fiscals 2024, 2023 and 2022, prepared in terms of the requirements of Section 26 of Part I of Chapter III of the Companies Act, 2013, the SEBI ICDR Regulations and the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India, as amended from time to time, comprising the restated consolidated statements of assets and liabilities as at March 31, 2024, March 31, 2023 and March 31, 2022, the restated consolidated statements of profit and loss (including other comprehensive income), the restated consolidated statements of cash flows, the restated consolidated statements of changes in equity for the years ended March 31, 2024, March 31, 2023 and March 31, 2022 and the summary of material accounting policies and explanatory notes, restated in accordance with the SEBI ICDR Regulations. The section titled "Restated Consolidated Financial Information" of the Draft Red Herring Prospectus has been updated to provide recent restated consolidated financial information of the Company, as at and for the three months periods ended June 30, 2025 and June 30, 2024 and as at and for the Fiscals 2025, 2024 and 2023, which are derived from our audited consolidated financial statements as at and for the three months periods ended June 30, 2025 and June 30, 2024 and as at and for the Fiscals 2025, 2024 and 2023, prepared in accordance with Ind AS specified under Section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and restated in accordance with the SEBI ICDR Regulations, through this Addendum. All details in the section titled, "Restated Consolidated Financial Information" in this Addendum will be disclosed appropriately in the Red Herring Prospectus and the Prospectus, as and when filed with the RoC, the Securities and Exchange Board of India and Stock Exchanges.  
2. The relevant portions of the front inside cover page, and the sections titled "Definitions and Abbreviations", "Basis for Offer Price", "Industry Overview", "Our Business", "History and Certain Corporate Matters", "Our Management", "Restated Consolidated Financial Information", "Other Financial Information", "Management's Discussion and Analysis of Financial Condition and Results of Operations", "Outstanding Litigation and Material Developments" and "Material Contracts and Documents for Inspection" beginning on pages 1, 138, 164, 215, 255, 274, 304, 361, 364, 399 and 561, respectively, of the Draft Red Herring Prospectus have been updated and included in this Addendum. All other updates to the Draft Red Herring Prospectus in this regard will be carried out in the Red Herring Prospectus and the Prospectus.  
The changes in this Addendum are to be read in conjunction with the Draft Red Herring Prospectus and accordingly, the corresponding references in the Draft Red Herring Prospectus stand updated pursuant to this Addendum. The information in this Addendum supplements and updates the information in the Draft Red Herring Prospectus, as applicable. However, this Addendum does not reflect all the changes that have occurred between the date of filing of the Draft Red Herring Prospectus and the date hereof, and accordingly does not include all the changes and/or updates that will be included in the Red Herring Prospectus and the Prospectus. Please note that all other details / information included in the Draft Red Herring Prospectus will be suitably updated, including to the extent stated in this Addendum, along with other factual updates, as may be applicable, in the Red Herring Prospectus and the Prospectus, as and when filed with the RoC, SEBI and Stock Exchanges. Investors should not rely on the Draft Red Herring Prospectus or this Addendum for any investment decision, and should read the Red Herring Prospectus, as and when it is filed with the RoC, SEBI and Stock Exchanges before making an investment decision with respect to the Offer.  
This Addendum shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing with SEBI and will be available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), the websites of the Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), the website of the Company at [www.rubicon.co.in](http://www.rubicon.co.in), and the websites of the Book Running Lead Managers, namely, Axis Capital Limited at [www.axiscapital.co.in](http://www.axiscapital.co.in), IIFL Capital Services Limited (formerly known as IIFL Securities Limited) at [www.iiflcap.com](http://www.iiflcap.com), JM Financial Limited at [www.jmfi.com](http://www.jmfi.com) and SBI Capital Markets Limited at [www.sbicap.com](http://www.sbicap.com). All capitalized terms used in this Addendum and not defined herein shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Red Herring Prospectus.

BOOK RUNNING LEAD MANAGERS				REGISTRAR TO THE OFFER
 <b>AXIS CAPITAL</b>	 <b>IIFL CAPITAL</b>	 <b>JM FINANCIAL</b>	 <b>SBI CAPS</b> <small>Securities and Exchange Board of India</small>	 <b>MUGF</b>
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All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP and Addendum.

For Rubicon Research Limited  
Sd/-  
Deepashree Tankale  
Company Secretary and Compliance Officer

Place: Thane, Maharashtra  
Date: August 18, 2025

**Disclaimer:** Rubicon Research Limited (formerly known as Rubicon Research Private Limited) is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP and Addendum with SEBI. The DRHP and Addendum are available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), the websites of the Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), the website of the Company at [www.rubicon.co.in](http://www.rubicon.co.in), and the websites of the Book Running Lead Managers, namely, Axis Capital Limited at [www.axiscapital.co.in](http://www.axiscapital.co.in), IIFL Capital Services Limited (formerly known as IIFL Securities Limited) at [www.iiflcap.com](http://www.iiflcap.com), JM Financial Limited at [www.jmfi.com](http://www.jmfi.com) and SBI Capital Markets Limited at [www.sbicap.com](http://www.sbicap.com). Potential Bidders should not rely on the DRHP and Addendum filed with SEBI for making any investment decision. Potential Bidders should rely on the RHP for making any investment decision.

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