

# RELIANCE

**Reliance Infrastructure Limited**  
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Santacruz (E)  
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September 3, 2018

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
BSE Scrip Code : 500390

National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051  
NSE Symbol : RELINFRA

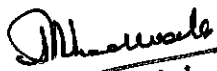
Dear Sirs,

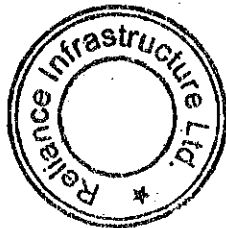
**Sub: Reliance Infrastructure wins Rs. 200 Crore Arbitration Award against NHAI**

We enclose herewith a copy of the Media Release issued by the Company which is self explanatory.

Kindly bring the above to the notice of the members.

Yours faithfully  
For Reliance Infrastructure Limited

  
Aashay Khandwala  
Company Secretary



Encl:



Reliance Infrastructure Limited

Corporate Office:

3<sup>rd</sup> Floor, North Wing

Reliance Centre

Santa Cruz (East)

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## **MEDIA RELEASE**

### **RELIANCE INFRASTRUCTURE WINS Rs. 200 CRORE ARBITRATION AWARD AGAINST NHAI**

### **RELIANCE INFRASTRUCTURE TO GET Rs. 150 CRORE FROM NHAI BY NOVEMBER 29, 2018**

### **NHAI TO PAY INTEREST @12% P.A. IF Rs. 150 CRORE PAYOUT IS DELAYED BEYOND DEADLINE**

### **NHAI TO FURTHER PAY REVENUE LOSS AMOUNTING TO Rs. 50 CRORE TILL END OF CONCESSION PERIOD IN 2038**

### **RELIANCE INFRASTRUCTURE CONTENTION WAS UPHELD UNANIMOUSLY BY THREE-MEMBER ARBITRATION TRIBUNAL**

**Mumbai, September 3, 2018:** Reliance Infrastructure has won Rs. 200 crore arbitration award against National Highway Authority of India (NHAI). A three-member Arbitration Tribunal in its unanimous award on August 31, 2018 has asked NHAI to pay Rs. 150 crore by November 29, 2018 to Reliance Infrastructure. NHAI will have to pay interest @12% p.a. on the amount if they do not pay Rs. 150 crore by the deadline.

The Tribunal has also awarded Reliance Infrastructure compensation @13.5% of actual revenue for the loss of revenue suffered due to change in location of toll plaza. This is payable from March 2017 till the end of concession on January 14, 2038. Net present value of this future cash-flow is estimated at over Rs. 50 crore.

The need for arbitration arose due to prolonged delay in providing land by the NHAI to TD Toll Road Private Limited (TD Toll Road), a wholly owned subsidiary of Reliance Infrastructure, resulting in cost over-run during construction and change in location of toll plaza from km 360+450 to km 382+850 on NH 45.

The contention of TD Toll Road that the project was delayed resulting in cost over-run during construction and location of toll plaza resulting in loss of revenue was upheld by the Tribunal.

TD Toll Road has designed, built and are operating 87 km long 4-lane National Highway (NH45) road connecting Trichy and Dindigul in Tamil Nadu. The project construction works have been completed and the commercial operation for the project commenced in January 2012.

The proceedings of the Tribunal were held for about two years starting August 2016, and all pleadings and arguments by both the parties were completed in 42 sittings.

The Arbitration Tribunal consisted of illustrious personalities like former Director General, Ministry of Road Transport and Highways, ADG CPWD and Engineer in Charge of CPWD.

### **About Reliance Infrastructure Limited**

<http://www.rinfra.com>

Reliance Infrastructure Ltd is one of the largest infrastructure companies, developing projects through various Special Purpose Vehicles (SPVs) in several high growth sectors such as Power, Roads and Metro Rail in the Infrastructure space and the Defence sector.

Reliance Infrastructure Limited is also a leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission, Distribution and Power Trading.

Reliance Infrastructure Limited through its SPVs has executed a portfolio of infrastructure projects such as a metro rail project in Mumbai on build, own, operate and transfer (BOOT) basis; eleven road projects with total length of about 1,000 kms on build, operate and transfer (BOT) basis. Reliance Infrastructure Limited also provides Engineering, Procurement and Construction (EPC) services for developing power and road projects.

The Company has entered into the defence sector. The Maharashtra Government has allotted land at Mihan near Nagpur for the development of India's first smart city for the defence sector known as Dhirubhai Ambani Aerospace Park (DAAP). Rlnfra associate Reliance Defence & Engineering Ltd, houses India's largest dry dock facility to build warships and other naval vessels.



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