

March 14, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code : 500390

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol : RELINFRA

Dear Sirs,

Sub: Media Release - Reliance Infrastructure Limited signs Definitive Binding Agreement with Cube Highways and Infrastructure III Pte Ltd. for 100% Stake Sale of Delhi-Agra (DA) Toll Road

We enclose herewith a copy of the Media Release being issued by the Company on the above matter which is self explanatory.

Please inform your members accordingly.

Yours faithfully
For Reliance Infrastructure Limited



Anil C Shah
Company Secretary



Encl: As above



Reliance Infrastructure Limited

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MEDIA RELEASE

RELIANCE INFRASTRUCTURE LIMITED SIGNS DEFINITIVE BINDING AGREEMENT WITH CUBE HIGHWAYS AND INFRASTRUCTURE III PTE LTD. FOR 100% STAKE SALE OF DELHI-AGRA (DA) TOLL ROAD

TOTAL DEAL ENTERPRISE VALUE IS OVER Rs. 3,600 CRORE

IN ADDITION, NHA I CLAIMS OF Rs. 1,200 CRORE TO BE FILED BY DA TOLL ROAD PVT. LTD. WILL FLOW DIRECTLY TO RELIANCE INFRASTRUCTURE

PROCEEDS TO BE UTILISED ENTIRELY FOR DEBT REDUCTION

WITH A SINGLE TRANSACTION OF DA TOLL ROAD, DEBT OF RELIANCE INFRASTRUCTURE WILL REDUCE BY OVER 25% TO ONLY LESS THAN Rs. 5,000 CRORE AGAINST NETWORTH OF ~ Rs. 23,700 CRORE

Mumbai, March 14, 2019: Reliance Infrastructure Limited today announced the signing of Definitive Binding Agreement with Cube Highways and Infrastructure III Pte Ltd for the sale of its 100% stake in Delhi-Agra (DA) Toll Road Private Limited. Cube Highways and Infrastructure III Pte Ltd is a Singapore-based company formed by global infrastructure fund – I Squared Capital and a wholly-owned subsidiary of the Abu Dhabi Investment Authority.

The total deal enterprise value is over Rs 3,600 crore. In addition, NHA I claims of Rs. 1,200 crore to be filed by DA Toll Road Pvt. Ltd. will flow directly to Reliance Infrastructure.

Reliance Infrastructure will utilize the proceeds of this transaction entirely to reduce its debt.

After the completion of the transaction for Delhi-Agra Toll Road, the debt of Reliance Infrastructure will reduce by 25% to only less than Rs. 5,000 crore.

The transaction is in line with Reliance Infrastructure's strategic plan of monetizing non-core business and focus on major growth areas like engineering & construction (E&C) business. The transaction is subject to all requisite permissions and approvals.

Reliance Infrastructure's special purpose vehicle (SPV) DA Toll Road Private Limited operates the showpiece 180-km long six-lane road that connects the national capital Delhi with Agra on National Highway (NH) 2. The profitable project has witnessed impressive revenue growth of 25% in FY18. The tolling operation for the heavily-trafficked project started in Oct 2012 and has a concession period till 2038.

Reliance Infrastructure Limited

<http://www.rinfra.com>

Reliance Infrastructure Ltd is one of the largest infrastructure companies, developing projects through various Special Purpose Vehicles (SPVs) in several high growth sectors such as Power, Roads and Metro Rail in the Infrastructure space and the Defence sector.

Reliance Infrastructure Ltd is a major player in providing Engineering and Construction (E&C) services for developing power, infrastructure, metro and road projects.

Reliance Infrastructure Ltd through its SPVs has executed a portfolio of infrastructure projects such as a metro rail project in Mumbai on build, own, operate and transfer (BOOT) basis; and eleven road projects with total length of about 1,000 kms on build, operate and transfer (BOT) basis.

Reliance Infrastructure Ltd is also a leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission and Distribution.

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710



<https://twitter.com/rinfraofficial>



<https://www.facebook.com/relianceinfrastructure/>

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