

Reliance Infrastructure Limited Reliance Centre Santacruz (E) Mumbai 400 055 CIN: L75100MH1929PLC001530

Tel: +91 22 3303 1000 Fax: +91 22 3303 1664 www.rinfra.com

August 29, 2018

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 BSE Scrip Code: 500390 National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra-Kurla Complex, Bandra (East) Mumbai 400 051 NSE Symbol: RELINFRA

Dear Sirs,

Sub: Reliance Infrastructure Limited completes 100% sale of its Integrated Mumbai Power Distribution Business to Adani Transmission Limited

We enclose herewith a copy of the Media Release being issued by the Company on the subject matter.

Kindly bring the above to the notice of the members.

Yours faithfully For Reliance Infrastructure Limited

Aashay Khandwala Company Secretary

Encl: As above

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710



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## **MEDIA RELEASE**

RELIANCE INFRASTRUCTURE LTD. COMPLETES 100% SALE OF ITS INTEGRATED MUMBAI POWER DISTRIBUTION BUSINESS TO ADANI TRANSMISSION LTD.

**TOTAL TRANSACTION VALUE IS Rs. 18,800 CRORE** 

**TOTAL DEBT LIABILITIES REDUCED BY Rs. 13,800 CRORE** 

REGULATORY ASSETS UNDER APPROVAL OF Rs. 5,000 CRORE WILL FLOW TO RELIANCE INFRASTRUCTURE IN 2019

**RELIANCE INFRASTRUCTURE WILL BE DEBT FREE IN 2019** 

LARGEST EVER DEBT REDUCTION FOR ANY COMPANY IN POWER SECTOR IN INDIA

## COMPANY TO ACHIEVE TOP END RATINGS

**Mumbai, August 29, 2018:** Reliance Infrastructure Limited today announced the successful completion of the sale of its 100% shareholding in Integrated Mumbai Power Distribution Business to Adani Transmission Ltd.

The deal was announced in December 2017 with the signing of a definitive binding agreement between Reliance Infrastructure Ltd. and Adani Transmission Ltd., and has now been completed with transfer of shares and receipt of sale consideration.

The total transaction value is Rs. 18,800 crore. Reliance Infrastructure has reduced debt liabilities by Rs. 13,800 crore from the deal proceeds. Regulatory Assets under Approval of Rs. 5,000 crore will flow entirely to Reliance Infrastructure making the Company debt-free in 2019.

This is the largest ever debt reduction for any company in power sector in India.

With this deal, Reliance Infrastructure is set to achieve top-end ratings.

For further details, contact:

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