

#### **Reliance Infrastructure Limited**

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# **MEDIA RELEASE**

RELIANCE INFRASTRUCTURE LTD-ASTALDI S.p.A (ITALY) IN JOINT VENTURE WIN Rs. 7,000 CRORE VERSOVA-BANDRA SEA LINK PROJECT IN MUMBAI

RELIANCE INFRASTRUCTURE-ASTALDI S.p.A JV RECEIVES LOA FROM MAHARASHTRA STATE ROAD DEVELOPMENT CORPORATION (MSRDC)

RELIANCE INFRASTRUCTURE-ASTALDI S.p.A JV BEAT L&T-SAMSUNG JV AND HYUNDAI DEVELOPMENT-ITD JV TO WIN PROJECT

LARGEST URBAN INFRASTRUCUTRE PROJECT OF ITS KIND IN INDIA

# THE 17.17-KM VERSOVA-BANDRA SEA LINK PROJECT IS TO BE COMMISSIONED IN 60 MONTHS

**Mumbai, May 7, 2018:** Reliance Infrastructure Limited and Astaldi S.p.A (Italy) in joint venture have bagged the engineering, procurement and construction (EPC) contract for the prestigious Versova-Bandra Sea Link Project in Mumbai. The letter of award (LoA) for the project has been issued by Maharashtra State Road Development Corporation (MSRDC).

Reliance Infrastructure Limited-Astaldi S.p.A JV had emerged the most competitive bidder with their bid of Rs. 6,993.99 crore. The other bidders in fray were L&T-Samsung JV and Hyundai Development Company-ITD JV.

The tender for the construction of second sea link in Mumbai on EPC-basis was floated by MSRDC. With a length of 17.17 km, Versova-Bandra Sea Link is three times the length of the existing Bandra-Worli Sea Link, which is 5.6 km.

Speaking on the occasion, Reliance Infrastructure Limited EPC CEO, Arun Gupta, said, "Our JV with Astaldi S.p.A, the third biggest construction player in the world in bridges with an order backlog of over Rs. two lakh crore, will help us create a truly world class mega infrastructure project for Mumbai."

The largest order executed by Astaldi S.p.A is Izmit Bay Bridge (Gebze-Orhangazi-Izmir Motorway Project) in Turkey with US\$7b (Rs. 45,500 crore) investment for the entire project. It is the fourth longest suspension bridge worldwide that was completed in April 2016.

Besides, the JV partner of Reliance Infrastructure Ltd. for Versova-Bandra Sea Link, has also executed the Western High Speed Diameter Motorway in Saint Petersburg in Russia with Euro 2.2b (Rs. 17,600 crore) contract value. The project has a 12-km section with 5.3-km viaducts on sea and two cable stay bridges, which was opened to the traffic in December 2016.

#### **About Reliance Infrastructure Limited EPC**

## http://www.rinfra.com

Reliance Infrastructure Limited EPC is part of Reliance Infrastructure Limited, which has a consolidated income of Rs 28,222 crore in FY 16-17, and business interests spanning diverse infrastructure segments such as Roads & Highways, Railways & Metros, Mega Civil projects, Water & Marine. Renewable in addition to Power projects.

Reliance Infrastructure Limited is one of the pioneering names in the business with a project portfolio of 1,000 km of roads, 140 MW of solar power and 9,000 MW of thermal power. The division offers a single point solution for execution of projects from "Concept to Commissioning" including project development, project engineering, procurement, construction and commissioning for clients. 'On-time' project delivery and cost efficiency coupled with an uncompromising commitment to guality form the cornerstones of the business.

With over eight decades of experience in project execution and delivery, the EPC division of Reliance Infrastructure Limited has been successfully partnering with the nation to offer innovative, quality and on-time execution of complex mega infrastructure projects across diverse sectors and geographies.

Reliance Infrastructure Limited's EPC business is certified for ISO 9001:2000 by BVQI and also for Integrated Management System (IMS) covering Environmental Management System (ISO 14001) and Occupational Health and Safety Management (OHSAS 18001).

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