

Reliance Infrastructure Limited

Policy for Determination and Material Subsidiary

Introduction

In accordance with the Regulation 16(1)(c) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter "Listing Regulations"), the Company has formulated this policy for determining material subsidiary of the Company.

1. Material Subsidiary

A subsidiary shall be considered as 'material subsidiary' if its income or net-worth exceeds twenty percent of the consolidated income or net-worth respectively, of the Company and its subsidiaries in the immediately preceding accounting year.

2. Amendments / Modifications

In case of any subsequent changes in the provisions of the Companies Act, 2013 or the Listing Regulations or any other applicable law which makes any of the provisions in this Policy inconsistent with the Companies Act, 2013 or the Listing Regulations or such applicable law, the provisions of the Companies Act, 2013 or the Listing Regulations or such applicable law would prevail over the Policy and the provisions in this Policy would be modified in due course to make it consistent with such changes.

3. Date of applicability of policy

The above policy as approved by the Board shall be operational with effect from December 1, 2015 and the same shall also be hosted on the Company's website.