

MEDIA RELEASE

Q3 FY17 TOTAL INCOME OF ` 7,247 CRORE (US\$ 1.1 BILLION) – UP 11%

Q3 FY17 EBITDA OF ` 1,990 CRORE (US\$ 293 MILLION) – UP 20%

Q3 FY17 NET PROFIT OF ` 375 CRORE (US\$ 55 MILLION) – UP 49%

**CONSOLIDATED NET WORTH OF ` 31,616 CRORE (US\$ 4.7 BILLION)
AND BOOK VALUE OF ` 1,202 (US\$ 18) PER SHARE AT THE END OF Q3 FY17**

KEY OPERATIONAL HIGHLIGHTS

AWARDED 2 X 250 MW THERMAL POWER EPC CONTRACT WORTH ` 3,675 CRORE

61,400 NEW CONSUMERS ADDED IN MUMBAI AND DELHI DISCOM IN Q3 FY17

RECOVERED ` 231 CRORE ARREARS IN MUMBAI DISTRIBUTION IN Q3 FY17

REVENUE FROM INFRASTRUCTURE BUSINESS INCREASED BY 14% YOY

AVERAGE DAILY RIDERSHIP IN MUMBAI METRO INCREASED BY 15% YOY

KEY TRANSACTIONAL HIGHLIGHTS

SHARE PURCHASE AGREEMENT EXECUTED & TERM SHEET SIGNED WITH ADANI TRANSMISSION LTD FOR 100% SALE OF WRSSS TRANSMISSION ASSETS AND PARBATI KOLDAM PROJECT RESPECTIVELY – DEBT TO REDUCE BY ` 2,000 CRORE

**RINFRA INVIT FUND FILES DRHP WITH SEBI FOR 10 ROAD PROJECTS –
` 3,000 CRORE ISSUE WITH OPTION TO RETAIN UPTO 25% OVERSUBSCRIPTION**

Mumbai, February 13, 2017: Reliance Infrastructure Limited (RInfra) today announced its un-audited financial results for the quarter ended December 31, 2016. Following are the performance highlights :

Consolidated results – Quarter ended December 31, 2016

- **Q3 FY17 Total Income** of ` 7,247 crore (US\$ 1.1 billion) against ` 6,547 crore in Q3 FY16, **an increase of 11%**
- **Q3 FY17 EBITDA** of ` 1,990 crore (US\$ 293 million) against ` 1,659 crore in Q3 FY16, **an increase of 20%**
- **Q3 FY17 Net Profit** of ` 375 crore (US\$ 55 million) against ` 252 crore in Q3 FY16, **an increase of 49%**

As on December 31, 2016, the consolidated Networth of the Company stood at ` **31,616 crore** with **debt to equity of 0.93x**

POWER BUSINESS

Distribution: Largest private sector distributor of power serving 68.5 lakh consumers

Mumbai Distribution :

- Recovered ` 231 crore arrears in Q3 FY17; Totally recovered ` 2,926 crore till date
- 16,400 new consumers added in Q3 FY17; Total consumers : 29.7 lakh
- Discussion in advanced stage with PSP Investments of Canada for 49% stake sale in Mumbai power business

Delhi Distribution :

- 45,000 new consumers added in Q3 FY17; Total consumers : 38.8 lakh
- Energised over 200 roof top solar net metering connections with sanctioned load of ~7,000 kW – First discom in the country
- DERC recently notified tariff regulation which will provide basis for tariff determination

Transmission :

- Share Purchase Agreement executed and term sheet signed with Adani Transmission Ltd for 100% sale of WRSSS transmission assets & Parbati Koldam project respectively
- All projects are commissioned and revenue generating

EPC BUSINESS

- Order Book of ` 5,540 crore and revenue of ` 753 crore in Q3 FY17
- Won EPC contract for setting-up 2 x 250 MW thermal power plants worth ` 3,675 crore in Rajasthan from Neyveli Lignite Corporation Ltd
- Targeting opportunities worth ` 2 lakh crore planned by Government across power, roads, railways, defence, ports and mega infrastructure projects

INFRASTRUCTURE BUSINESS

Roads :

- All 11 road projects of ~1,000 kms are now revenue generating
- RInfra InvIT fund has filed DRHP with SEBI for 10 projects with issue size of ` 3,000 crore and an option to retain upto 25% over subscription
- First NHAI concessionaire to go cashless at all its toll plazas across the country

Mumbai Metro :

- Over 25 crore commuters travelled with 100% train availability
- Fare Fixation Committee recommended increased fare band ranging from ` 10 to ` 110 – Approached State Govt. to provide subsidy & other revenue streams to contain fare rise
- Cashless payment facility being implemented for token and smart card holders

ARBITRATION AWARD

- Arbitration award won for 2 road projects i.e. NK Toll Road & DS Toll Road worth ` 170 crore
- Over ` 14,000 crore is under advanced stage of arbitration

DEFENCE MANUFACTURING BUSINESS

- **Strategic partnership agreement with Dassault Aviation**
RInfra promoted Reliance Aerostructure Ltd (51%) & Dassault Aviation (49%) formed JV named "Dassault Reliance Aerospace Ltd" which has received CCI clearance. JV will play a major role in executing largest ever offset contract in India worth ` 30,000 crore for 36 Rafale fighter jets
- **Reliance Defence & Engineering Ltd (RDEL) – Naval center of Excellence**
 - Only private sector company selected to build Naval Offshore Patrol Vessel for Indian Navy
 - Signed contract for Fast Patrol Vessels (14 nos) worth ` 916 crore for Indian Coast Guard
 - Only private sector shipyard to deliver Panamax class vessel
 - Only shipyard in India selected by U.S. Navy to repair it's ship in Indian Ocean Region
 - Submitted bids and expressed interest in various naval programmes worth ~` 38,000 crore
- **Other key partnerships**
 - JV with Rafael Advanced Systems Ltd (Israel) to focus on Air Defence Systems including Missiles and Large Aerostats – Opportunity worth ` 65,000 crore over next 10 years
 - Partnership agreement with Antonov (Ukraine) to capitalise on ` 50,000 crore opportunity over next 10 years in aircraft manufacturing for military & civil use
 - MOU with ALLRIG (USA) to cater to MRO market of Oil & Gas in South-East region
 - Targeting large scale ammunition market globally worth ` 65,000 crore over next 10 years
- Obtained 27 industrial licenses for missiles, ammunition, land, naval systems, helicopters, etc

Reliance Infrastructure Limited

Reliance Infrastructure Ltd (RInfra) is one of the largest infrastructure companies, developing projects through various Special Purpose Vehicles (SPVs) in several high growth sectors such as Power, Roads and Metro Rail in the Infrastructure space and the Defence sector.

RInfra is also a leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission, Distribution and Power Trading.

RInfra through its SPVs has executed a portfolio of infrastructure projects such as a metro rail project in Mumbai on build, own, operate and transfer (BOOT) basis; eleven road projects with total length of about 1,000 kms on build, operate and transfer (BOT) basis.

RInfra also provides Engineering, Procurement and Construction (EPC) services for developing power and road projects.

The Company has entered into the defence sector. The Maharashtra Government has allotted land at Mihan near Nagpur for the development of India's first smart city for the defence sector known as Dhirubhai Ambani Aerospace Park (DAAP). RInfra's associate Reliance Defence & Engineering Ltd, houses India's largest dry dock facility to build warships and other naval vessels.