

MEDIA RELEASE

RELIANCE INFRASTRUCTURE LIMITED (RINFRA) COMPLETES STAKE SALE OF ITS ENTIRE 74% SHAREHOLDING IN PARBATI KOLDAM TRANSMISSION COMPANY LIMITED (PKTCL) TO INDIA GRID TRUST (INDIGRID)

TOTAL TRANSACTION ENTERPRISE VALUE IS ~RS. 900 CRORE

PROCEEDS ARE UTILIZED ENTIRELY FOR DEBT REDUCTION

**CONSOLIDATED DEBT TO COME DOWN BY ~6 PERCENT FROM
RS. 14,000 CRORE TO RS. 13,100 CRORE**

Mumbai, January 9, 2021: Reliance Infrastructure Limited (RInfra) announce the successful completion of sale of its entire 74% equity stake in Parbati Koldam Transmission Company Limited (PKTCL) to India Grid Trust (IndiGrid) for an enterprise value of ~Rs.900 crore. RInfra owns 74% in Parbati Koldam Transmission Company Limited (PKTCL) located in the state of Himachal Pradesh and Punjab in joint venture with Power Grid Corporation of India Limited (PGCIL).

The deal was announced in November 2020 with the signing of a definitive binding agreement between RInfra and IndiGrid and has now been completed with transfer of shares of PKTCL, and receipt of sale consideration.

IndiGrid [BSE: 540565 | NSE: INDIGRID] is India's first power sector Infrastructure Investment Trust, owning AAA rated power transmission assets in India. With this acquisition, IndiGrid owns 12 operating power transmission assets with a total AUM of over Rs.14,500 crore.

The total transaction value is ~Rs. 900 crore. The entire sale proceeds are being utilized for debt reduction.

RInfra has reduced its total debt liabilities by ~6 percent from the deal proceeds.

Reliance Infrastructure Limited

Reliance Infrastructure Limited (RInfra) is one of the largest infrastructure companies, developing projects through various Special Purpose Vehicles (SPVs) in several high growth sectors such as Power, Roads and Metro Rail in the Infrastructure space and the Defence sector.

RInfra is a major player in providing Engineering and Construction (E&C) services for developing power, infrastructure, metro and road projects.

RInfra through its SPVs has executed a portfolio of infrastructure projects such as a metro rail project in Mumbai on build, own, operate and transfer (BOOT) basis; nine road projects on build, operate and transfer (BOT) basis.

RInfra is also a leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission and Distribution.



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