

**Reliance Infrastructure Limited** 

Corporate Office:

3<sup>rd</sup> Floor, North Wing Reliance Energy Centre Santa Cruz (East) Mumbai 400 055

CIN: L75100MH1929PLC001530

Tel: +91 22 3303 1000 Fax:+91 22 3303 3664 www.rinfra.com

May 17, 2017

The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code: 500390

The Asst Vice President Listing Department National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra-Kurla Complex, Bandra (East) Mumbai 400 051 NSE Symbol: RELINFRA

Dear Sirs,

Sub: Reliance Infrastructure Ltd's subsidiary files Section 9 petition in the Delhi High Court for urgent payment of Arbitration Award

We enclose a copy of the Media Release being issued by Reliance Infrastructure Limited on filing of petition by its subsidiary, Delhi Airport Metro Express Private Limited under Section 9 of the Arbitration and Conciliation Act, 1996, in the above matter.

Kindly bring the above to the notice of your members.

Yours faithfully For Reliance Infrastructure Limited

Ramesh Shenoy Company Secretary

Encl: 2 pages



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## **MEDIA RELEASE**

## RELIANCE INFRASTRUCTURE SUBSIDIARY FILES SECTION 9 PETITION IN DELHI HIGH COURT FOR URGENT PAYMENT OF ARBITRATION AWARD

RELIANCE INFRASTRUCTURE HAS WON ARBITRATION AWARD AGAINST DMRC AMOUNTING TO RS.4.670 CRORE

RELIANCE INFRASTRUCTURE TO USE ENTIRE PROCEEDS TO REPAY ITS LENDERS COMPRISING OF PSU AND OTHER BANKS

UNDER GOI GUIDELINES DATED SEPTEMBER 5, 2016, RELIANCE INFRASTRUCTURE IS EXPECTED TO GET 75% OF THE VALUE OF AWARD, AMOUNTING TO Rs.3,500 CRORE

**New Delhi, May 17, 2017**: Delhi Airport Metro Express Private Limited (DAMEPL), a subsidiary of Reliance Infrastructure Limited (RInfra), today filed a petition in the Delhi High court under Section 9 of the Arbitration and Conciliation Act, 1996 for an early payment of the Arbitration award.

RInfra promoted DAMEPL was awarded total compensation of Rs.4,670 crore by a three member Arbitral Tribunal in a unanimous decision last week against the Delhi Metro Rail Corporation (DMRC).

Under GOI approved guidelines issued by Niti Ayog vide their Office Memorandum dated September 5, 2016, PSUs are to pay 75% of the award amount, even if they propose to challenge the arbitral award. RInfra is thus expected to receive Rs.3,500 crore as per the above guidelines.

## **Reliance Infrastructure Limited**

http://www.rinfra.com

Reliance Infrastructure Ltd (RInfra) is one of the largest infrastructure companies, developing projects through various Special Purpose Vehicles (SPVs) in several high growth sectors such as Power, Roads and Metro Rail in the Infrastructure space and the Defence sector.

RInfra is also a leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission, Distribution and Power Trading. RInfra through its SPVs has executed a portfolio of infrastructure projects such as a metro rail project in Mumbai on build, own, operate and transfer (BOOT) basis; eleven road projects with total length of about 1,000 kms on build, operate and transfer (BOT) basis. RInfra also provides Engineering, Procurement and Construction (EPC) services for developing power and road projects.



The Company has entered into the defence sector. The Maharashtra Government has allotted land at Mihan near Nagpur for the development of India's first smart city for the defence sector known as Dhirubhai Ambani Aerospace Park (DAAP). RInfra associate Reliance Defence & Engineering Ltd, houses India's largest dry dock facility to build warships and other naval vessels.



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## For further information please contact:

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