

INVESTOR RELEASE

**CONSOLIDATED TOTAL OPERATING INCOME OF ` 5,296 CRORE
(US\$ 963 MILLION) FOR THE QUARTER**

**CONSOLIDATED NET PROFIT OF ` 728 CRORE (US\$ 132 MILLION)
FOR THE QUARTER – AN INCREASE OF 78%**

**CONSOLIDATED EARNING PER SHARE OF ` 28 (US\$ 0.5) FOR THE QUARTER
– AN INCREASE OF 78%**

**CONSOLIDATED NET WORTH OF ` 26,156 CRORE (US\$ 4.8 BILLION)
AND BOOK VALUE OF ` 995 (US\$ 18) PER SHARE**

KEY HIGHLIGHTS

- **RELIANCE DELHI AIRPORT METRO EXPRESS RECOMMENCES COMMERCIAL OPERATIONS**
- **DELHI AGRA TOLL ROAD OF SIX LANING - 8TH ROAD PROJECT BECOMES REVENUE OPERATIONAL**
- **REVENUE FROM INFRASTRUCTURE BUSINESS INCREASED BY OVER 80%**
- **ANNOUNCED STRATEGIC PARTNERSHIP WITH WANDA GROUP OF CHINA FOR REAL ESTATE DEVELOPMENT IN HYDERABAD**

Mumbai, January 28, 2013: Reliance Infrastructure Limited (RInfra) today announced its un-audited financial results for the quarter ended December 31, 2012. The highlights are:

Consolidated – Quarter ended December 31, 2012

- **Total Operating Income of ` 5,296 crore** (US\$ 963 million), against ` 6,160 crore in the corresponding quarter of previous year
- **Net Profit of ` 728 crore** (US\$ 132 million), against ` 408 crore in the corresponding quarter of previous year, an increase of 78%
- **Cash Profit of ` 896 crore** (US\$ 163 million), against ` 557 crore in the corresponding quarter of previous year, an increase of 61%
- **Earnings Per Share (EPS) of ` 28** against ` 16 in the corresponding quarter of previous year, an increase of 78%

On Consolidated basis, the **net worth of the Company stood at ` 26,156 crore** (US\$ 4.8 billion) and **book value per share at ` 995** as on December 31, 2012. The Company is conservatively financed with **debt to equity ratio of 0.72** as on December 31, 2012.

Key Business Highlights

- **Energy Sales** : Aggregate revenue from energy sales on standalone basis was Rs 1,519 crore during the quarter against Rs 1,526 crore in the corresponding quarter of previous year.
- **Distribution Business** : Largest private sector distributor of power to over 60 lakhs customers
 - **Mumbai Distribution** :
 - Appellate Tribunal on Electricity (ATE) recognized & rejected Tata Power appeal challenging MERC order of cherry picking of high end customers by Tata Power
 - ATE also upheld MERC order of levying Cross Subsidy Surcharge on changed over customers relieving RInfra consumers from tariff shock
 - Number of customers added : ~19,150 in Q3FY13; Total number : 28.7 lakhs

Mumbai Business	Q3 FY13	Q3 FY12
Revenue (Rs crore)	1,309	1,285
Energy sale	1,221	1,197
Wheeling	64	59
CSS	24	29
Sale of Units (Million units)	2,204	2,216
Energy sale	1,513	1,599
Wheeling	691	617
Cost of purchase (Rs crore)	596	593
Units purchased (Million units)	684	777

- **Delhi Distribution** :
 - Implemented tariff hike of 21% wef July 1, 2012 as per DERC order dated June 26, 2012
 - Additional surcharge of 8% imposed on the approved tariff to recover Regulatory Assets
 - Comprehensive plan of Quarterly Power Purchase Adjustment Charge (PPAC) approved - Ensures pass through of total power purchase cost
 - Number of customers added : ~42,600 in Q3FY13; Total number of customers : 31.7 lakhs

Delhi Distribution Business	Q3 FY13	Q3 FY12
Revenue (Rs crore)	2,239	1,900
Sale of Units (Million units)	3,377	3,358
Cost of purchase (Rs crore)	1,966	2,132
Units purchased (Million units)	3,535	3,549

- **Transmission** : Largest private sector player in the sector with total project outlay of ` 6,600 crore
 - Mumbai Strengthening Transmission project : 8 Extra High Voltage (EHV) station charged till date
 - WRSS project (1,500 km in Gujarat & Maharashtra) : 6 out of 9 lines are revenue generating; project to be operational within 2013
 - Parbati Koldam : Construction happening at rapid pace; project to be operational within 2013
- **Generation** : Operates over 940 MW of power plants
 - Generated 1,334 million units in Q3FY13
 - Dahanu, flagship power plant of the company, continues to run at 100% PLF from last 7 years
 - Owns 36.5% of RPower, having a well diversified portfolio of Coal, Gas & Hydro projects
 - 1,840 MW of operational capacity & Commenced coal production in September 2012
- **Power Trading** : Traded 1,463 million units in Q3FY13; Amongst top 5 trading licensee in the country

- **EPC :**
 - EPC revenue of ₹ 1,841 crore for the quarter
 - Order book of ₹ 12,145 crore as on December 31, 2012

- **Road Projects :** Operating / Developing 11 road projects of ~1,000 kms worth ~ ₹ 12,000 crore
 - Earned revenue of ₹ 153 crore in Q3FY13 – An increase of over 80%
 - Delhi Agra toll road of six laning - 8th road project becomes revenue operational
 - 10 projects will be revenue operational within FY13

- **Metro Projects :** Operating / Developing metro rail projects in Mumbai and Delhi
 - Reliance Metro Airport Link in Delhi (23 kms & 6 Stations) :
 - Metro line recommences commercial operations after obtaining clearance from Commissioner Metro Rail Safety (CMRS)
 - Train frequency : 18 hrs/ day at a interval of 15 mins
 - Commuter centric facilities like Trolley & Porter, Radio-cab, Wi-fi facilities, etc available
 - Reliance Metro Line I in Mumbai (12 kms & 12 stations) :
 - ~99% of civil work is completed
 - Steel bridge on Western Railways at Andheri completed
 - Cable stayed bridge on Western Express Highway completed
 - Ten trains of four coaches each have been received
 - Viability gap funding of ₹ 552 crore received from MMRDA
 - Project to be operational within 2013

- **Cement :** Developing plants of 5 million tons each in Maharashtra and Madhya Pradesh (MP)
 - Grinding unit at Butibori (Maharashtra) plant of 0.6 mtpa :
 - Cement bag commercially launched from Butibori plant in Maharashtra
 - Maihar (MP) plant of 5 mtpa :
 - All regulatory clearances in place
 - Major orders placed for Plant & Machinery
 - COD of plant by Q3FY14

- **Airports :** Operating / Developing 5 brownfield regional airports in Maharashtra
 - Nanded airport has commercial flights of Go-Air airlines connecting Mumbai, Delhi and Nagpur
 - All other airports host various air charter flights

Other Highlights :

- **Offer For sale :** Sold 5.3 crore shares of RPower @ Rs 95/share through Offer for Sale mechanism; reduced RInfra holding to 36.5% in RPower
- **Strategic Partnership :** Announced strategic long term partnership with Wanda group of China for real estate development in Hyderabad

Reliance Infrastructure Limited

Reliance Infrastructure Ltd (RInfra) is the largest infrastructure company developing projects, through various Special Purpose Vehicles, in several high growth areas in the Infrastructure sector i.e. Roads, Metro Rail, Airports & Cement. The Company is also leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission, Distribution, Trading and EPC.

The Company is developing two metro rail projects in Mumbai and operating Airport Metro Express in Delhi; awarded eleven road projects with total length of 1,000 kms; operating & maintaining five airports in Maharashtra and developing 2 cement plants of 5 Mn tons each in Maharashtra and Madhya Pradesh.

RInfra generates 940 MW of power through its five power stations; distributes power to over 60 lakhs consumers in Mumbai and Delhi; developing five transmission projects including first Independent Private Transmission project in India.

RInfra also provides Engineering, Procurement & Construction (EPC) for developing power & road projects.