

INVESTOR RELEASE

Q3FY14 CONSOLIDATED TOTAL INCOME OF ` 4,218 CRORE (US\$ 683 MILLION)

**Q3FY14 CONSOLIDATED NET PROFIT OF ` 450 CRORE (US\$ 73 MILLION)
– AN INCREASE OF 26%**

**CONSOLIDATED NET WORTH OF ` 26,622 CRORE (US\$ 4.3 BILLION)
AND BOOK VALUE OF ` 1,012 (US\$ 16) PER SHARE AT THE END OF Q3FY14**

KEY HIGHLIGHTS

RECOVERED MERC APPROVED ` 228 CRORE ARREARS AND ` 136 CRORE CROSS SUBSIDY SURCHARGE IN MUMBAI DISTRIBUTION BUSINESS DURING THE QUARTER

90% HT POWER CONSUMPTION HAVE SWITCHED BACK TO RINFRA

43,000 NEW CONSUMERS ADDED IN MUMBAI AND DELHI DISTRIBUTION IN Q3FY14

WRSS TRANSMISSION PROJECT IN MAHARASHTRA IS FULLY COMMISSIONED

MUMBAI METRO PROJECT TO START COMMERCIAL OPERATIONS WITHIN FY14

**STARTED CLINKERIZATION FROM 1ST 5 MTPA CEMENT PLANT IN MADHYA PRADESH
– COMMERCIAL PRODUCTION TO START WITHIN FY14**

Mumbai, February 06, 2014: Reliance Infrastructure Limited (RInfra) today announced its financial results for the quarter ended December 31, 2013. The performance highlights are:

Consolidated results – Quarter ended December 31, 2013

- **Q3FY14 Total Income** of ` **4,218 crore** (US\$ 683 million), against ` 5,602 crore in the corresponding quarter of previous year
- **Q3FY14 Net Profit** of ` **450 crore** (US\$ 73 million) against ` 357 crore in the corresponding quarter of previous year, an increase of 26%
 - In Q3FY13, there was an exceptional item of ` 379 crore pertaining to sale of RPower shares through Offer For Sale mechanism, which resulted in a Net Profit of ` 728 crore

As on December 31, 2013, the consolidated Network of the Company stood at ` **26,622 crore** and is conservatively financed with **debt to equity of 0.78**

ELECTRICAL BUSINESS

Energy Sales : Aggregate revenue from energy sales on standalone basis was ₹ 1,651 crore during the quarter against ₹ 1,529 crore in the corresponding quarter of previous year, an increase of 8%

Distribution Business : Largest private sector distributor of power to 62 lakh consumers

Mumbai Distribution

- Recovered ₹ 228 crore arrears in Q3FY14; MERC approved arrears of ₹ 925 crore p.a. for 6 years
- Recovered ₹ 136 crore Cross Subsidy Surcharge in Q3FY14
- Reverse migration is in progress – 90% of HT power consumption have switched back to Rlnfra
- 16,000 new consumers added in Q3FY14; Total consumers : 28.6 lakhs
- Table below presents sale and purchase of power:

Mumbai Business	Q3FY14	Q3FY13
Revenue (₹ crore)	1,283	1,310
Energy sale	872	1,221
Wheeling	275	64
CSS	136	26
Sale of Units (Million units)	1,651	1,513
Cost of purchase (₹ crore)	563	598
Units purchased (Million units)	925	684

Delhi Distribution

- Power Purchase Cost Adjustment Surcharge of ~7% approved by DERC wef February 01, 2014
- 27,000 new consumers added in Q3FY14; Total consumers : 33.4 lakh
- Table below presents sale and purchase of power:

Delhi Business	Q3FY14	Q3FY13
Revenue (₹ crore)	2,523	2,254
Sale of Units (Million units)	3,449	3,370
Cost of purchase (₹ crore)	2,334	1,966
Units purchased (Million units)	3,716	3,545

Transmission :

- WRSS project :
 - Western Region Strengthening transmission project in Maharashtra is fully commissioned
 - 2 transmission lines of 570 kms i.e. Pune-Parli (311 kms) & Pune-Aurangabad (261 kms) in Maharashtra commissioned during the quarter
 - 8 out of 9 lines of WRSS project totaling to 1,290 kms are revenue generating
- Mumbai Transmission project : 8 Extra High Voltage (EHV) stations charged till date
- Parbati Koldam : Construction happening at rapid pace; project to be operational within 2014

Generation : Generated 1,251 million units in Q3FY14

Power Trading : Traded 1,336 million units in Q3FY14; Amongst top 5 trading licensee in the country

EPC BUSINESS : Revenue of ₹ 875 crore & Order book of ₹ 7,500 crore as on December 31, 2013

INFRASTRUCTURE BUSINESS

Road Projects

- Q3FY14 revenue of ` 140 crore against ` 153 crore in the corresponding quarter of previous year – Decrease is mainly due to re-arrangement of holding in TD Toll Road & SU Toll Road
- 9 out of 11 road projects are revenue generating

Reliance Metro Line in Mumbai (12 kms & 12 stations)

- Civil work completed. Signal testing & System integration process completed
- Trial runs being conducted regularly on the entire Versova-Andheri-Ghatkopar corridor
- Safety certification process is underway; Already received approvals from relevant authorities including Fire department, Electrical Inspector General, etc.
- Fifteen trains of four coaches have been received
- Received Viability Gap Funding of ` 552 crore from MMRDA
- Project is in advance stages to start commercial operations within FY14

Cement : Developing two plants of 5 million tons each in Maharashtra and Madhya Pradesh (MP)

- 1st 5 mtpa cement plant in MP to start commercial production within FY14 - ~` 3,000 crore plant implemented in a record time of 22 months
- Started clinkerization from cement plant in Madhya Pradesh
- Company is currently catering to key markets in Nagpur, Wardha, Amravati, Chindwara etc – Plans to expand its presence in the central, eastern and northern markets of India.

Reliance Infrastructure Limited

Reliance Infrastructure Ltd (RInfra) is the largest infrastructure company developing projects, through various Special Purpose Vehicles (SPVs), in several high growth areas in the Infrastructure sector i.e. Roads, Metro Rail and Cement.

The Company is also the leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission, Distribution and Trading of power.

The SPVs are inter alia developing a metro rail project in Mumbai; eleven road projects with total length of 1,000 kms; operating and developing two cement plants of capacity of five million tonnes each per year in Maharashtra and Madhya Pradesh.

RInfra along with its wholly owned subsidiary generates over 940 MW of power through its five power stations; distributes power to 62.0 lakh consumers in Mumbai and Delhi and is developing five transmission projects including the first Independent Private Transmission projects.

RInfra also provides Engineering, Procurement & Construction (EPC) services for developing power and road projects.