

INVESTOR RELEASE

Q2FY14 CONSOLIDATED TOTAL INCOME OF ` 5,273 CRORE (US\$ 842 MILLION)

**Q2FY14 CONSOLIDATED NET PROFIT OF ` 427 CRORE (US\$ 68 MILLION)
AN INCREASE OF 12%**

**CONSOLIDATED NET WORTH OF ` 26,110 CRORE (US\$ 4.2 BILLION)
AND BOOK VALUE OF ` 993 (US\$ 16) PER SHARE AT THE END OF Q2FY14**

KEY HIGHLIGHTS

**COMMENCED RECOVERY OF MERC APPROVED ARREARS OF ` 5,550 CRORE
ALREADY RECOVERED ` 80 CRORE IN FIRST MONTH**

**RECOVERY OF CROSS SUBSIDY SURCHARGE OF ` 820 CRORE ALSO COMMENCED
ALREADY RECOVERED ` 72 CRORE IN FIRST MONTH**

**CONSUMERS ACCOUNTING FOR 20% POWER LOAD WHICH MOVED TO TATA POWER
HAVE SWITCHED BACK TO RINFRA IN FIRST MONTH**

**OVER 78,000 NEW CONSUMERS ADDED IN MUMBAI AND DELHI DISTRIBUTION
DURING THIS QUARTER**

REVENUE FROM INFRASTRUCTURE BUSINESS INCREASED BY 56%

9 OUT OF 11 ROAD PROJECTS ARE NOW GENERATING REVENUE

**RINFRA'S 1ST 5 MTPA CEMENT PLANT IN MADHYA PRADESH
TO START PRODUCTION BY NOVEMBER END**

Mumbai, November 11, 2013: Reliance Infrastructure Limited (RInfra) today announced its financial results for the quarter ended September 30, 2013. The performance highlights are:

Consolidated results – Quarter ended September 30, 2013

- **Q2FY14 Total Income** of ` 5,273 crore (US\$ 842 million), against ` 5,798 crore in the corresponding quarter of previous year
- **Q2FY14 Net Profit** of ` 427 crore (US\$ 68 million) against ` 382 crore in the corresponding quarter of previous year, **an increase of 12%**
- **Q2FY14 Earnings Per Share (EPS)** of ` 16.2 against ` 14.5 in the previous year

As on September 30, 2013, the consolidated Network of the Company stood at ` **26,110 crore** and is conservatively financed with **debt to equity of 0.79**

ELECTRICAL BUSINESS

Energy Sales : Aggregate revenue from energy sales on standalone basis was ₹ 1,568 crore during the quarter against ₹ 1,580 crore in the corresponding quarter of previous year

Distribution Business : Largest private sector distributor of power to 61.5 lakh consumers

Mumbai Distribution

- Number of new consumers added : Over 21,000 in Q2FY14; Total consumers : 29 lakh
- Commenced recovery of MERC approved arrears of ₹ 925 crore p.a. aggregating ₹ 5,550 crore over 6 years - Already recovered ₹ 80 crore in 1st month
- Recovery of Cross Subsidy Surcharge of ₹ 820 crore p.a. commenced - Already recovered ₹ 72 crore in 1st month
- RInfra's tariffs are most competitive across categories post MERC order - Created level playing field and facilitating reverse migration of consumers
- Reverse migration started – Consumers accounting for 20% of power load (i.e. 125 MW) which moved to Tata Power have switched back to RInfra in 1st month
- Table below presents sale and purchase of power:

Mumbai Business	Q2FY14	Q2FY13
Revenue (₹ crore)	1,287	1,348
Energy sale	1,060	1,257
Wheeling	138	66
CSS	89	25
Sale of Units (Million units)	2,440	2,470
Energy sale	1,557	1,606
Wheeling	883	864
Cost of purchase (₹ crore)	575	646
Units purchased (Million units)	812	864

Delhi Distribution

- Number of new consumers added : ~57,000 in Q2FY14; Total consumers : 32.5 lakh
- Implemented Tariff hike of 5%, as approved by DERC wef August 01, 2013.
- Table below presents sale and purchase of power:

Delhi Business	Q2FY14	Q2FY13
Revenue (₹ crore)	3,382	3,253
Sale of Units (Million units)	4,746	4,680
Cost of purchase (₹ crore)	2,757	2,877
Units purchased (Million units)	5,645	5,423

Transmission :

- WRSS project : 1,025 kms (7 out of 9 lines) transmission line are generating revenue; 311 kms Parli-Pune line in Maharashtra started recently; project to be fully operational within FY14
- Mumbai Transmission project : 8 Extra High Voltage (EHV) stations charged till date
- Parbati Koldam : Construction happening at rapid pace; project to be operational within FY14

Generation : Generated 1,243 million units in Q2FY14

Power Trading : Traded 1,113 million units in Q2FY14; Amongst top 5 trading licensee in the country

EPC BUSINESS : Revenue of ` 1,279 crore & Order book of ` 8,100 crore as on September 30, 2013

INFRASTRUCTURE BUSINESS

Road Projects

- Earned revenue of ` 159 crore in Q2FY14 – An increase of 43% over previous year
- 9th road project i.e. Jaipur Reengus Toll Road started commercial operations since July 2013

Reliance Metro Line in Mumbai (12 kms & 12 stations)

- Civil work almost complete. Signal testing & system integration process is in final stages of completion
- Trial runs being conducted regularly on the entire Versova-Andheri-Ghatkopar corridor
- Initiated Certification process to start commercial operations
- Eleven trains of four coaches have been received
- Received Viability gap funding of ` 552 crore from MMRDA
- Project is scheduled to be commissioned within FY14

Cement Developing two plants of 5 million tons each in Maharashtra and Madhya Pradesh (MP)

- Earned revenue of ` 14.4 crore from Butibori (0.6 mtpa) plant in Maharashtra in Q2FY14.
- 1st 5 mtpa cement plant in MP to start commercial production by November end - ~ ` 3,000 crore project implemented in a record time of 22 months
- Company to expand its presence in the central, eastern and northern markets of India

Airports : Operating / Developing 5 brownfield regional airports in Maharashtra

Reliance Infrastructure Limited

Reliance Infrastructure Ltd (RInfra) is the largest infrastructure company developing projects, through various Special Purpose Vehicles (SPVs), in several high growth areas in the Infrastructure sector i.e. Roads, Metro Rail, Cement and Airports. The Company is also the leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission, Distribution, Trading and EPC.

The SPVs are developing two metro rail projects in Mumbai; awarded eleven road projects with total length of 1,000 kms; operating and maintaining five airports in Maharashtra and developing 2 cement plants of 5 million tons each in Maharashtra and Madhya Pradesh.

RInfra along with its wholly owned subsidiary generates over 940 MW of power through its five power stations; distributes power to 61.5 lakh consumers in Mumbai and Delhi and is developing five transmission projects including the first Independent Private Transmission projects in India.

RInfra also provides Engineering, Procurement & Construction (EPC) services for developing power and road projects