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INVESTOR RELEASE

**CONSOLIDATED TOTAL OPERATING INCOME OF ` 5,452 CRORE
(US\$ 918 MILLION) FOR THE QUARTER**

**CONSOLIDATED NET PROFIT OF ` 415 CRORE (US\$ 70 MILLION)
FOR THE QUARTER**

CONSOLIDATED EARNING PER SHARE OF ` 15.8 (US\$ 0.3) FOR THE QUARTER

**CONSOLIDATED NET WORTH OF ` 26,433 CRORE (US\$ 4.5 BILLION)
AND BOOK VALUE OF ` 1,005 (US\$ 17) PER SHARE**

KEY HIGHLIGHTS

- **DERC APPROVED TARIFF HIKE OF 5% FOR DELHI DISCOMS w.e.f AUGUST 01, 2013**
- **REVENUE FROM INFRASTRUCTURE BUSINESS INCREASED BY 83%**
- **9TH ROAD PROJECT i.e JAIPUR REENGUS TOLL ROAD COMMENCES COMMERCIAL OPERATIONS**
- **TRIAL RUNS BEING SUCCESSFULLY CONDUCTED ON MUMBAI METRO LINE 1 PROJECT – COMMERCIAL OPERATIONS TO START WITHIN 2013**
- **DELHI AIRPORT METRO EXPRESS LINE OPERATIONS HANDED OVER TO DELHI METRO RAILWAY CORPORATION (DMRC) w.e.f JULY 1, 2013**

Mumbai, July 30, 2013: Reliance Infrastructure Limited (RInfra) today announced its un-audited financial results for the quarter ended June 30, 2013. The highlights are:

Consolidated – Quarter ended June 30, 2013

- **Total Operating Income of ` 5,452 crore** (US\$ 918 million), against ` 5,383 crore in the corresponding quarter of previous year
- **Net Profit of ` 415 crore** (US\$ 70 million) against ` 412 crore in the corresponding quarter of previous year
- **Cash Profit of ` 573 crore** (US\$ 96 million), against ` 553 crore in the previous year
- **Earnings Per Share (EPS) of ` 15.8** against ` 15.7 in the previous year

The Company is conservatively financed with **debt to equity ratio of 0.92** as on June 30, 2013.

Key Business Highlights

(A) ELECTRICAL BUSINESS

- **Energy Sales** : Aggregate revenue from energy sales on standalone basis was ` 1,625 crore during the quarter against ` 1,657 crore in the corresponding quarter of previous year.
- **Distribution Business** : Largest private sector distributor of power to over 60 lakhs customers
 - **Mumbai Distribution** :
 - Multi Year Tariff (MYT) petition filed and public hearing concluded – Approval expected shortly
 - MERC approved Regulatory Assets of ` 2,452 crore
 - Appellate Tribunal on Electricity (ATE) recognized & rejected Tata Power appeal challenging MERC order of cherry picking of high end customers by Tata Power
 - Number of customers added : 17,050 in Q1FY14; Total number : 28.8 lakhs
 - Table below presents sales and purchase information:

Mumbai Business	Q1FY14	Q1FY13
Revenue (` crore)	1,293	1,404
Energy sale	1,196	1,310
Wheeling	71	68
CSS	25	26
Sale of Units (Million units)	2,540	2,580
Energy sale	1,640	1,745
Wheeling	900	835
Cost of purchase (` crore)	655	685
Units purchased (Million units)	966	1,003

- **Delhi Distribution** :
 - Tariff hike of 5% approved by DERC wef August 01, 2013
 - Implemented 8% surcharge towards recovery of Regulatory Assets
 - Number of customers added : 60,970 in Q1FY14; Total number : 32.2 lakhs
 - Table below presents sales and purchase information:

Delhi Business	Q1FY14	Q1FY13
Revenue (` crore)	2,940	2,299
Sale of Units (Million units)	3,794	3,490
Cost of purchase (` crore)	2,692	2,536
Units purchased (Million units)	5,258	5,076

- **Transmission** : Largest private sector player in the sector with total project outlay of ` 6,600 crore
 - Mumbai Transmission project : 8 Extra High Voltage (EHV) stations charged till date
 - WRSS project : 6 out of 9 lines are revenue generating; project to be operational within FY14
 - Parbati Koldam : Construction happening at rapid pace; project to be operational within FY14
- **Generation** : Generated 1,311 million units in Q1FY14; Dahanu plant running at 100% PLF from last 7 years
- **Power Trading** : Traded 1,281 million units in Q1FY14; Amongst top 5 trading licensee in the country

(B) EPC BUSINESS : Revenue of ` 1,670 crore & Order book of ` 8,890 crore as on June 30, 2013

(C) INFRASTRUCTURE BUSINESS

- **Road Projects** : Operating / Developing 11 road projects of ~1,000 kms worth ~` 12,000 crore
 - Earned revenue of ` 162 crore in Q1FY14 – An increase of 65% over previous year
 - 9th road project i.e Jaipur Reengus Toll road commences commercial operations

- **Metro Projects** : Operating / Developing metro rail projects in Mumbai and Delhi
 - Reliance Metro Line I in Mumbai (12 kms & 12 stations) :
 - Civil work nearing completion. Signal testing and system integration process started
 - Trial run being conducted regularly – Train crossed cable stayed bridge on Western Express Highway and Andheri bridge over Western Railways
 - Certification process to start commercial operations initiated
 - Eleven trains of four coaches each have been received
 - Viability gap funding of ` 552 crore received from MMRDA
 - Project to be operational within 2013
 - Reliance Metro Airport Link in Delhi (23 kms & 6 Stations) :
 - Metro line operations handed over to Delhi Metro Railway Corporation (DMRC) wef July 1, 2013
 - Termination was owing to DMRC failure to cure substantial defects in civil structure designed/built by them and on account of 'Material Breach' and 'Event of Default'
 - Delhi Airport Metro Express Private Ltd claims termination payment from DMRC for 130% of Equity and 100% of Debt due
 - Claims for termination payment are fully justified & enforceable and the Company is confident of receiving the entire investment in Delhi Airport Metro Express Private Ltd (DAMEPL)

- **Cement** : Developing two plants of 5 million tons each in Maharashtra and Madhya Pradesh (MP)
 - Earned revenue of ` 17.5 crore from Butibori (0.6 mtpa) plant in Maharashtra in Q1FY14.
 - Maihar unit in Madhya Pradesh is on fast track and slated to commissioned in 2013

- **Airports** : Operating / Developing 5 brownfield regional airports in Maharashtra
 - Nanded airport has commercial flights of Spice Jet airlines connecting Mumbai, Nanded & back
 - All other airports host various air charter flights

Reliance Infrastructure Limited

Reliance Infrastructure Ltd (RInfra) is the largest infrastructure company developing projects, through various Special Purpose Vehicles (SPVs), in several high growth areas in the Infrastructure sector i.e. Roads, Metro Rail, Cement and Airports. The Company is also the leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission, Distribution, Trading and EPC.

The SPVs are developing two metro rail projects in Mumbai; awarded eleven road projects with total length of 1,000 kms; operating and maintaining five airports in Maharashtra and developing 2 cement plants of 5 million tons each in Maharashtra and Madhya Pradesh.

RInfra along with its wholly owned subsidiary generates over 940 MW of power through its five power stations; distributes power to over 60 lakh consumers in Mumbai and Delhi and is developing five transmission projects including the first Independent Private Transmission projects in India.

RInfra also provides Engineering, Procurement & Construction (EPC) services for developing power and road projects.