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INVESTOR RELEASE

Q3FY15 TOTAL INCOME OF ₹ 4,788 CRORE (US\$ 760 MILLION) – AN INCREASE OF 14%

**Q3FY15 NET PROFIT OF ₹ 564 CRORE (US\$ 89 MILLION) – AN INCREASE OF 25%
(PRIOR TO MUMBAI METRO LOSS OF ₹ 54 CRORE AND CEMENT LOSS OF ₹ 58 CRORE IN Q3FY15)**

**Q3FY15 NET PROFIT OF ₹ 452 CRORE (US\$ 72 MILLION)
(AFTER MUMBAI METRO LOSS OF ₹ 54 CRORE AND CEMENT LOSS OF ₹ 58 CRORE IN Q3FY15)**

**CONSOLIDATED NET WORTH OF ₹ 28,619 CRORE (US\$ 4.5 BILLION)
AND BOOK VALUE OF ₹ 1,088 (US\$ 17) PER SHARE AT THE END OF Q3FY15**

KEY HIGHLIGHTS

**INITIAL FARES IMPLEMENTED IN MUMBAI METRO POST FAVORABLE ORDER BY
HON'BLE BOMBAY HIGH COURT**

**OVER 63 MILLION COMMUTERS TRAVELLED IN MUMBAI METRO IN FIRST 8 MONTHS
OF OPERATIONS**

OVER 64,000 NEW CONSUMERS ADDED IN MUMBAI AND DELHI DISCOM IN Q3FY15

**RECOVERED ₹ 221 CRORE ARREARS IN MUMBAI DISTRIBUTION IN Q3FY15
– RECOVERED ₹ 689 CRORE ARREARS IN 9MFY15**

RINFRA FORAYS INTO DEFENCE MANUFACTURING SECTOR

Mumbai, February 14, 2015: Reliance Infrastructure Limited (RInfra) today announced its un-audited financial results for the quarter ended December 31, 2014. The performance highlights are:

Consolidated results – Quarter ended December 31, 2014

- **Q3FY15 Total Income** of ₹ 4,788 crore (US\$ 760 million), against ₹ 4,218 crore in the corresponding previous quarter, an increase of 14%
- **Q3FY15 Net Profit** of ₹ 452 crore (US\$ 72 million) against ₹ 450 crore in the corresponding previous quarter, in spite of Mumbai Metro and Cement incurring a loss of ₹ 54 crore and ₹ 58 crore respectively in Q3FY15

As on December 31, 2014, the consolidated Networth of the Company stood at ₹ **28,619 crore** and is conservatively financed with **debt to equity of 0.9x**

POWER BUSINESS

Distribution Business : Largest private sector distributor of power serving 64.7 lakh consumers

Mumbai Distribution :

- Recovered ₹ 221 crore arrears in Q3FY15; Recovered ₹ 689 crore arrears in 9MFY15
- Recovered ₹ 51 crore Cross Subsidy Surcharge in Q3FY15
- 13,700 new consumers added in Q3FY15; Total consumers : 29.4 lakh
- Table below presents sale and purchase of power:

Mumbai Business	Q3FY15	Q3FY14
Revenue (₹ crore)	1,723	1,283
Energy sale	1,383	872
Wheeling	289	275
CSS	51	136
Sale of Units (Million units)	1,915	1,651
Cost of purchase (₹ crore)	938	563
Units purchased (Million units)	1,238	925

Delhi Distribution :

- 50,400 new consumers added in Q3FY15; Total consumers : 35.3 lakh
- Table below presents sale and purchase of power:

Delhi Business	Q3FY15	Q3FY14
Revenue (₹ crore)	2,656	2,452
Sale of Units (Million units)	3,547	3,449
Cost of purchase (₹ crore)	2,543	2,334
Units purchased (Million units)	3,792	3,716

Transmission :

- WRSS project in Maharashtra is fully commissioned
- Parbati Koldam transmission project in Himachal Pradesh is commissioned
- All projects to be revenue operational shortly

Generation : Generated 1,110 million units in Q3FY15 mainly from Dahanu Thermal Power Station

EPC BUSINESS : Revenue of ₹ 741 crore & Order Book of ₹ 5,705 crore as on December 31, 2014

INFRASTRUCTURE BUSINESS

Mumbai Metro :

- Initial fares implemented post favorable order by Hon'ble Bombay High Court
- Over 63 million commuters travelled in first 8 months of operations
- Around 77,800 trips completed with service efficiency of over 99%
- Return journey tokens launched for the first time in the country
- Retail and advertisement agreements for non-fare box revenue fully tied-up

Roads :

- Earned revenue of ₹ 155 crore in Q3FY15 against ₹ 140 crore, an increase of 11% over corresponding quarter of previous year
- 10 out of 11 road projects are revenue generating

CEMENT BUSINESS

- Earned revenue of ₹ 158 crore in Q3FY15
- Ramping up production from 5.8 mtpa operational capacity at Maihar in Madhya Pradesh, Kundangunj in Uttar Pradesh, Butibori in Maharashtra and Durgapur in West Bengal
- Catering to key markets in Madhya Pradesh, Uttar Pradesh, Jharkhand, Bihar, West Bengal and Vidarbha region

Reliance Infrastructure Limited

Reliance Infrastructure Ltd (RInfra) is amongst the largest infrastructure companies, developing projects through various Special Purpose Vehicles (SPVs) in several high growth sectors within the infrastructure space i.e. Roads, Metro Rail and Cement.

RInfra is also the leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission, Distribution, Power Trading.

RInfra through its SPVs has executed a portfolio of infrastructure projects such as a metro rail project in Mumbai on build, own, operate and transfer (BOOT) basis; eleven road projects with total length of 1,000 kms on build, operate and transfer (BOT) basis and two cement plants of capacity of five million tonnes each in Maharashtra and Madhya Pradesh of which the plant in Madhya Pradesh has commenced commercial production.

RInfra along with its wholly owned subsidiary company generates over 940 MW of power through its five power stations; distributes power to over 64 lakh consumers in Mumbai and Delhi. RInfra subsidiary companies have commissioned three transmission projects by installing eight national grid lines, being the first set of lines commissioned in India by the private sector.

RInfra also provides Engineering, Procurement and Construction (EPC) services for developing power and road projects.