

**Reliance Infrastructure Limited**  
H Block, 1<sup>st</sup> floor  
Dhirubhai Ambani Knowledge City  
Navi Mumbai - 400 710

Tel: +91 22 3038 6290  
Fax: +91 22 3037 6633  
[www.rinfra.com](http://www.rinfra.com)

## **INVESTOR RELEASE**

**Q2FY15 TOTAL INCOME OF ₹ 4,487 CRORE (US\$ 727 MILLION)**

**Q2FY15 NET PROFIT OF ₹ 488 CRORE (US\$ 79 MILLION) – AN INCREASE OF 14%  
(PRIOR TO MUMBAI METRO LOSS OF ₹ 57 CRORE DURING THE QUARTER)**

**Q2FY15 NET PROFIT OF ₹ 431 CRORE (US\$ 70 MILLION) – AN INCREASE OF 1%  
(AFTER MUMBAI METRO LOSS OF ₹ 57 CRORE DURING THE QUARTER)**

**CONSOLIDATED NET WORTH OF ₹ 28,040 CRORE (US\$ 4.5 BILLION)  
AND BOOK VALUE OF ₹ 1,068 (US\$ 17) PER SHARE AT THE END OF Q2FY15**

## **KEY HIGHLIGHTS**

**OVER 77,500 NEW CONSUMERS ADDED IN MUMBAI AND DELHI DISCOM IN Q2FY15**

**OVER 40 MILLION COMMUTERS TRAVELLED IN MUMBAI METRO IN FIRST 5 MONTHS  
OF OPERATIONS**

**RELIANCE CEMENT LAUNCHED IN 6 STATES WITH 5.8 MTPA OPERATIONAL CAPACITY**

**RECOVERED ₹ 221 CRORE ARREARS IN MUMBAI DISTRIBUTION IN Q2FY15  
– RECOVERED ₹ 966 CRORE ARREARS IN LAST 12 MONTHS**

**REGULATOR APPROVED RECOVERY OF ~₹ 2,100 CRORE ARREARS INCLUDING  
CARRYING COST IN DELHI DISCOM**

**Mumbai, November 12, 2014:** Reliance Infrastructure Limited (RInfra) today announced its un-audited financial results for the quarter ended September 30, 2014. The performance highlights are:

### **Consolidated results – Quarter ended September 30, 2014**

- **Q2FY15 Total Income** of ₹ 4,487 crore (US\$ 727 million), against ₹ 5,273 crore in the previous quarter
- **Q2FY15 Net Profit** of ₹ 431 crore (US\$ 70 million) against ₹ 427 crore in the previous quarter, inspite of Mumbai Metro incurring a loss of ₹ 57 crore during the quarter

As on September 30, 2014, the consolidated Networth of the Company stood at ₹ 28,040 crore and is conservatively financed with **debt to equity of 0.91x**

## POWER BUSINESS

**Distribution Business** : Largest private sector distributor of power serving over 64 lakh consumers

### Mumbai Distribution :

- Recovered ₹ 221 crore arrears in Q2FY15; Recovered ₹ 966 crore arrears in last 12 months
- Recovered ₹ 56 crore Cross Subsidy Surcharge in Q2FY15
- 19,000 new consumers added in Q2FY15; Total consumers : 29.4 lakhs
- Table below presents sale and purchase of power:

Mumbai Business	Q2FY15	Q2FY14
<b>Revenue</b> (₹ crore)	<b>1,661</b>	<b>1,287</b>
Energy sale	1,316	1,060
Wheeling	289	138
CSS	56	89
<b>Sale of Units</b> (Million units)	<b>1,937</b>	<b>1,557</b>
<b>Cost of purchase</b> (₹ crore)	<b>833</b>	<b>575</b>
<b>Units purchased</b> (Million units)	<b>1,169</b>	<b>812</b>

### Delhi Distribution :

- Tariff hike of 8.3% approved by regulator wef July 2014
- Regulator approved recovery of ~₹ 2,100 crore arrears including carrying cost in Delhi discom
- 58,700 new consumers added in Q2FY15; Total consumers : 34.8 lakh
- Delhi Discom ranked as India's most admired power distribution company by Forbes
- Table below presents sale and purchase of power:

Delhi Business	Q2FY15	Q2FY14
<b>Revenue</b> (₹ crore)	4,165	3,382
<b>Sale of Units</b> (Million units)	5,144	4,742
<b>Cost of purchase</b> (₹ crore)	3,446	2,801
<b>Units purchased</b> (Million units)	6,063	5,670

### **Transmission** :

- WRSS project in Maharashtra is fully commissioned
- 92% of the Parbati Koldam transmission project in Himachal Pradesh commissioned
- All projects to be revenue operational within FY15

**Generation** : Generated 1,091 million units in Q2FY15 at Dahanu Thermal Power Station

**EPC BUSINESS** : Revenue of ₹ 577 crore & Order Book of ₹ 6,106 crore as on September 30, 2014

## INFRASTRUCTURE BUSINESS

### **Mumbai Metro** :

- Over 40 million commuters travelled in first 5 months of operations
- Around 45,000 trips made with service efficiency of over 99%
- Travel time substantially reduced from ~90 mins to ~21 mins
- Retail and advertisement agreements for non-fare box revenue fully tied-up
- All stations and trains have Wi-Fi connectivity

**Cement :**

- Earned revenue of ₹ 31 crore in Q2FY15, an increase of 116% over corresponding previous year
- Ramping up production from 5.8 mtpa operational capacity at Maihar in Madhya Pradesh, Kundangunj in Uttar Pradesh, Butibori in Maharashtra and Durgapur in West Bengal
- Catering to key markets in Madhya Pradesh, Uttar Pradesh, Jharkhand, Bihar, West Bengal and Vidarbha region

**Roads :**

- Earned revenue of ₹ 146 crore in Q2FY15 against ₹ 159 crore in the corresponding previous year – Decrease is mainly due to restructuring of shareholding in TD, SU and TK Toll road projects
- 10 out of 11 road projects are revenue generating

**Reliance Infrastructure Limited**

Reliance Infrastructure Ltd (RInfra) is amongst the largest infrastructure companies, developing projects through various Special Purpose Vehicles (SPVs) in several high growth sectors within the infrastructure space i.e. Roads, Metro Rail and Cement.

RInfra is also the leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission, Distribution, Power Trading.

RInfra through its SPVs has executed a portfolio of infrastructure projects such as a metro rail project in Mumbai on build, own, operate and transfer (BOOT) basis; eleven road projects with total length of 1,000 kms on build, operate and transfer (BOT) basis and two cement plants of capacity of five million tonnes each in Maharashtra and Madhya Pradesh of which the plant in Madhya Pradesh has commenced commercial production.

RInfra along with its wholly owned subsidiary company generates over 940 MW of power through its five power stations; distributes power to over 64 lakh consumers in Mumbai and Delhi. RInfra subsidiary companies have commissioned three transmission projects by installing eight national grid lines, being the first set of lines commissioned in India by the private sector.

RInfra also provides Engineering, Procurement and Construction (EPC) services for developing power and road projects.