

Reliance Infrastructure Limited

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June 22, 2017

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Dear Sirs,

Sub: Reliance Defence to partner with DAHER for aerospace components

We enclose herewith a copy of Media Release being issued by our wholly owned subsidiary Reliance Defence Limited on the subject matter.

Kindly bring the above to the notice of the members.

Yours faithfully For Reliance Infrastructure Limited

Ramesh Shenoy Company Secretary

Encl: 2 pages





Communiqué de Presse

MEDIA RELEASE

RELIANCE DEFENCE TO PARTNER WITH DAHER FOR AEROSPACE COMPONENTS

Paris / Mumbai, June 22, 2017: Reliance Defence Limited, a fully owned subsidiary of Reliance Infrastructure Limited, signed a Memorandum of Understanding (MOU) at the Paris Air Show with Daher Aerospace, France, a leading supplier of integrated systems for Aerospace and Advanced Technologies.

Daher Aerospace is tier one manufacturer in Aerostructures segment comprising Fuselage Sections and Fairings made of composites as well as conventional metals for Dassault Aviation and other leading global aircraft manufacturers.

In India, Dassault has 50% Offset obligation for 36 Rafale aircraft, a contract valued close to €8 billion.

Reliance Defence is a key partner with Dassault Aviation for the largest ever offset program in India.

This offers a great opportunity for both the companies to work together for aerospace composites parts manufacturer. There is an increasing demand in aerospace sector for the composite components.

Signing this MOU on the sidelines of the Paris Air Show, Reliance Defence envisages a strategic partnership with Daher with aim to jointly explore opportunities in design and manufacture of composite parts; design and build welded ducts, metal conduits, swaged pipes and cable harness supports; aerostructure components, integrated logistics, airframes/assemblies and related industrial activities.

The new facility with Daher Aerospace fosters a comprehensive defence manufacturing eco system through backward integration under the Government 'Make in India' program for indigenous manufacturing of aerospace components.

Aerospace composite structure requirement is estimated to be 43.9 million lbs. Total aerospace demand for composites is estimated to be 18100 MT by year 2020. Global demand for composite is estimated to rise from USD 18 billion to USD 43 billion by year 2032. Growth at CAGR of more than 4 %. Total of USD 1,445 million for Indian composite market is estimated by year 2030.

About DAHER - www.daher.com

DAHER is an equipment supplier developing Integrated Industrial Systems for aerospace and for advanced technologies.

By combining its know-how in industrial manufacturing, in product and process engineering, logistics and transport, and in industrial services, DAHER designs and develops value-added solutions for its industrial partners, who derive the benefit from this convergence of industry and services. DAHER has established itself as a leader in 5 fields of activity: aircraft

manufacturer, aerostructures and systems, integrated logistics, nuclear services, and valves. DAHER generates a turnover in excess of one billion euros, with an order book which corresponds to more than 3 years of turnover. Driven by bold innovation ever since it was founded in 1863, DAHER has established itself today as one of the major players of Industry 4.0 and the Factory of the Future.

DAHER is also on social networks:

@DAHER_official DAHER

About Reliance Group - http://www.relianceada.com/

Reliance Group, led by Chairman Shri Anil D. Ambani, is among India's top 5 business houses, with a leadership position in telecommunications, power, infrastructure, financial services, and media and entertainment.

In January 2015, the Group entered the Indian Defence manufacturing sector, acquired a state-of-the-art Naval Shipyard, and is rapidly developing its Air, Land and Sea Defence manufacturing capabilities in collaboration with leading global defence firms.

The Group has over 250 million customers, serving 1 in every 5 Indians, and over 8 million shareholders, amongst the largest shareholder families in the world.

The net worth of the Group is Rs 100,000 crore (US \$ 16 billion), and the total asset base is Rs 267,000 crore (US \$ 43 billion). It is an equal opportunity employer with 100,000 strong, highly competent workforce comprising different nationalities.

Through a robust Corporate Social Responsibility programme, the Group touches lives of millions every day.

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