



Reliance Infrastructure Limited

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## **MEDIA RELEASE**

**RELIANCE INFRASTRUCTURE SUBSIDIARY FILES SECTION 9 PETITION IN DELHI HIGH COURT FOR URGENT PAYMENT OF ARBITRATION AWARD**

**RELIANCE INFRASTRUCTURE HAS WON ARBITRATION AWARD AGAINST DMRC AMOUNTING TO RS.4,670 CRORE**

**RELIANCE INFRASTRUCTURE TO USE ENTIRE PROCEEDS TO REPAY ITS LENDERS COMPRISING OF PSU AND OTHER BANKS**

**UNDER GOI GUIDELINES DATED SEPTEMBER 5, 2016, RELIANCE INFRASTRUCTURE IS EXPECTED TO GET 75% OF THE VALUE OF AWARD, AMOUNTING TO Rs.3,500 CRORE**

**New Delhi, May 17, 2017:** Delhi Airport Metro Express Private Limited (DAMEPL), a subsidiary of Reliance Infrastructure Limited (RInfra), today filed a petition in the Delhi High court under Section 9 of the Arbitration and Conciliation Act, 1996 for an early payment of the Arbitration award.

RInfra promoted DAMEPL was awarded total compensation of Rs.4,670 crore by a three member Arbitral Tribunal in a unanimous decision last week against the Delhi Metro Rail Corporation (DMRC).

Under GOI approved guidelines issued by Niti Ayog vide their Office Memorandum dated September 5, 2016, PSUs are to pay 75% of the award amount, even if they propose to challenge the arbitral award. RInfra is thus expected to receive Rs.3,500 crore as per the above guidelines.

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<http://www.rinfra.com>

Reliance Infrastructure Ltd (RInfra) is one of the largest infrastructure companies, developing projects through various Special Purpose Vehicles (SPVs) in several high growth sectors such as Power, Roads and Metro Rail in the Infrastructure space and the Defence sector.

RInfra is also a leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission, Distribution and Power Trading. RInfra through its SPVs has executed a portfolio of infrastructure projects such as a metro rail project in Mumbai on build, own, operate and transfer (BOOT) basis; eleven road projects with total length of about 1,000 kms on build, operate and transfer (BOT) basis. RInfra also provides Engineering, Procurement and Construction (EPC) services for developing power and road projects.



The Company has entered into the defence sector. The Maharashtra Government has allotted land at Mihan near Nagpur for the development of India's first smart city for the defence sector known as Dhirubhai Ambani Aerospace Park (DAAP). Rlnfra associate Reliance Defence & Engineering Ltd, houses India's largest dry dock facility to build warships and other naval vessels.



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