

Reliance Energy wins Sasan 4,000 MW Ultra Mega Power Project
involving a capital outlay of over Rs. 20,000 crore

Will build the 4,000 MW UMPP at Sasan, Madhya Pradesh
India's largest domestic coal based power project
Project awarded through international competitive bidding process
Capital Investment of over Rs 20,000 crore
Lowest levelised Benchmark Tariff of Rs 1.196 per unit

Mumbai, 30th July, 2007: Reliance Power Limited, a subsidiary of Reliance Energy Ltd., has won the 4,000 MW Sasan Thermal Power Project, **the largest domestic coal based power project in the country** at a single location, through a process of international competitive bidding.

Reliance has emerged as the successful bidder in the revised evaluated bids for the Sasan Project, with the lowest bid of levelised tariffs of Rs 1.196 per unit.

Mr. Anil Dhirubhai Ambani, Chairman, Reliance Energy, said: "We are delighted to have won India's largest Ultra Mega Power Project through an international competitive bidding process. We look forward to building this world class infrastructure facility. The Rs 20,000 crore investment in the Sasan project will contribute to accelerating India's economic growth by substantially raising the current generation capacity".

Reliance Energy Limited

Reliance Energy Limited, incorporated in 1929, is a fully integrated utility engaged in the generation, transmission and distribution of electricity. It ranks among India's top listed private companies on all major financial parameters, including assets, sales, profits and market capitalization.

It is also India's foremost private sector utility with aggregate estimated revenues of Rs 9,500 crore (US\$ 2.1 billion) and total assets of Rs 10,700 crore (US\$ 2.4 billion).

Reliance Energy distributes more than 21 billion units of electricity to over 25 million consumers in Mumbai, Delhi, Orissa and Goa, across an area that spans 1,24,300 sq. kms. It

generates 941 MW of electricity, through its power stations located in Maharashtra, Andhra Pradesh, Kerala, Karnataka and Goa.

Reliance Energy is currently pursuing several gas, coal, wind and hydro-based power generation projects in Maharashtra, Uttar Pradesh, Arunachal Pradesh and Uttarakhand with aggregate capacity of over 12,500 MW. These projects are at various stages of development.

Reliance Energy is vigorously participating in emerging opportunities in the areas of trading and transmission of power. It is also engaged in a portfolio of services in the power sector in Engineering, Procurement and Construction (EPC) through a network of regional offices in India.

Annexure I

Operational Performance Awards:

- 2006 First Prize National Award for Meritorious Performance by Central Electricity Authority (CEA), Govt. of India for its Excellent PERFORMANCE amongst Indian Thermal Power Plants in the year 2004-05.
- 2006 "CII National Award for Excellence in Energy Management" for 2006 by Confederation of Indian Society (C I I)
- 2006 International Quality Crown Award in the Gold category by BID (Business Initiative Directions, Spain)
- 2006 "CII National Water Management Award - Excellence Water Efficient Unit, Excellence Water Efficient Unit (Beyond the Fence), Most useful presentation.
- 2005 "CII National Award for Excellence in Energy Management" for 2005 by Confederation of Indian Society (C I I)

- 2005 "CII National Award for excellence in Water Management" for 2005 by Confederation of Indian Society (C I I)
- 2005 Vishwakarma Rashtriya Puraskar - 2004 (Eight Employees) by Ministry of Labour and Employment, Govt. of India,
- 2005 Maharashtra Energy Development Agency (MEDA) Award for Excellence in Energy Conservation & Management in Thermal Power Station sector for the year 2005.
- 2004 Dahanu TPS featured as one of the worlds top 12 power plants of 2004 by platts Power Magazine, based on selection criteria for operational efficiency, minimal environmental impact, technology use, financing structure, etc.
- 2004 Reliance Energy was presented the prestigious "QIMPRO Benchmark 2004" award by the QIMPRO Foundation in the "Service Category" on the basis of its performance in 15 parameters including attributes such as Leadership, Strategic planning, Communication, Quality Management System, and Customer Interaction Management, among others.

Safety Awards:

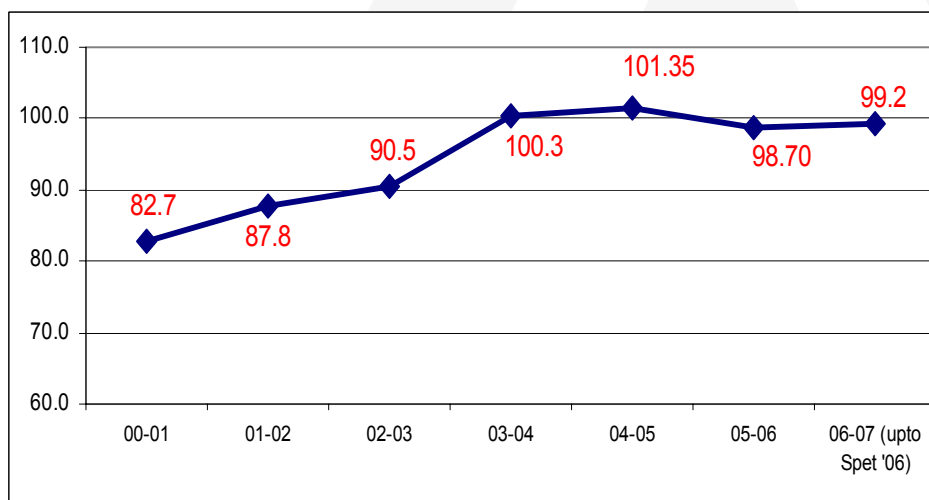
- 2006 NSC -Maharashtra Chapter- Safety Awards-2005 for "Lowest Accident Frequency Rate During the year 2005"
- 2005 NSC -Maharashtra Chapter-- Safety Awards-2004
 - For longest accident free period and
 - For lowest accident frequency
- 2004 "National Safety Award-2003" Govt. of India.
- 2004 National Safety Council-Maharashtra Chapter.
- 2004 "Four Stars" Ranking by British Safety Council, UK for Occupational Health and Safety Management System.
- 2001 "Safety Award-2001" by "National Safety Council of India" for good performance in OSH for 1998 to 2000
- 1999 "National Safety Council-Maharashtra Chapter " for longest accident free period during 1999

Environmental Awards:

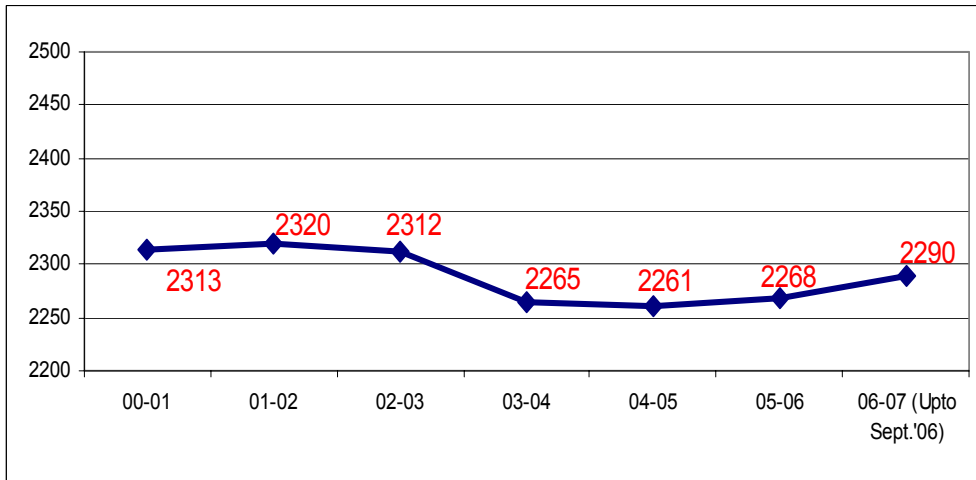
- 2006 "Greentech Environmental Excellence Award" for 2006
- 2006 FICCI Award for "Environmental Excellence and Pollution Control - 2005-06" Federation of Indian Chambers of Commerce & Industry
- 2005 "Greentech Environmental Excellence Award" for 2004-05.
- 2001 "Indo-German Environmental Excellence Award" by Greentech Foundation.
- 2000 "Millennium Business Award for Environmental Achievement" by United Nations (UN) and International Chamber of Commerce (ICC) at BUDAPEST.
- 2000 Federation of Indian Chambers of Commerce & Industry (FICCI) Award.
- 2000 "Indo-German Environmental Excellence Award" by Greentech Foundation
- 1999 "Environment Performance Award" by Council of Power Utilities (CPU) as a part of Thermal Centenary Celebration-1999.
- 1998 The G-51 Millennium Award in the field of Mother Earth protection.
- 1998 Dr.R.J.Rathi Environmental Award.
- 1997 International Greenland Society National Award.

Annexure II

PLF 101.35% Best in India

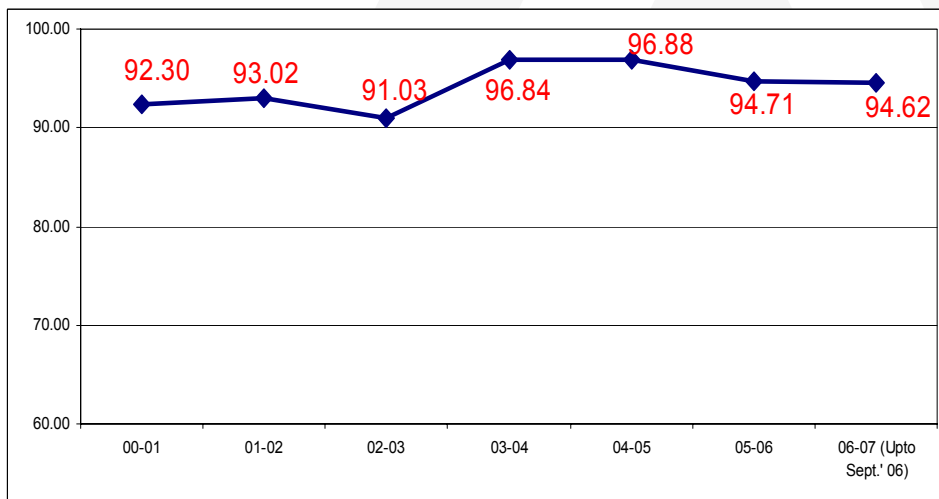


Heat Rate (Efficiency) 2261 Best in India

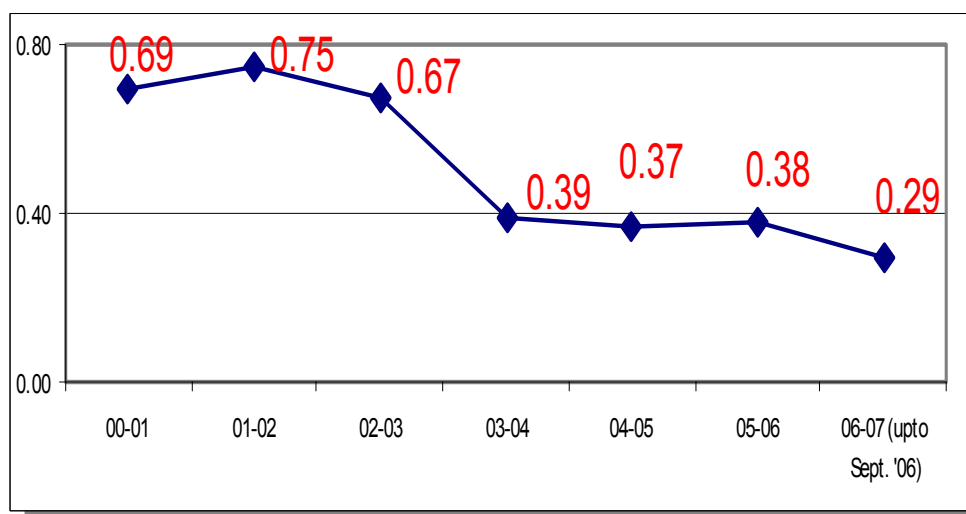


CERC Norm 2450 Kcal/kWH

Availability 96.88 % Best in India



DM Makeup 0.37% Best in India



Benchmarking with Top US Power Utilities

Source: Platts Power

Sr.No	Company Name	Plant Name	Location	Capacity (MW)	PLF (%)	Heat Rate kcal/kwh
2004-05						
1	Reliance Energy Ltd.	Dahanu TPS	Dahanu, (M.S.), India	500	101.35	2261
2	Southwestern Electric Power Co.	Pirkey	Hallsville, TX	580	100.42	2758
3	Deseret Gen. & Trans. Coop	Bonanza	Vernal, UT	425	100.12	2615
4	Los Angeles Dept. of W&P	Intermountain Generati	Delta, UT	1660	99.00	2371
5	Electric Energy, Inc.	Joppa Steam	Joppa, IL	1002	95.94	2704
2003-04						
1	Mississippi Power Co.	Victor J. Daniel	Escatawpa, MS	957	112.97	2530
2	Reliance Energy Ltd.	Dahanu TPS	Dahanu, (M.S.), India	500	100.34	2268
3	San Antonio Public Service	J.K. Spruce	San Antonio, TX	530	94.45	2446
4	TXU Gen. Holdings Co., LLC	Sandow 4	Not Given, TX	585	93.39	3472
5	Los Angeles Dept. of W&P	Intermountain Generati	Delta, UT	1660	93.27	2384