

MEDIA RELEASE

NET PROFIT OF Rs 106 CRORE (US\$ 22 MILLION) FOR THE QUARTER

TOTAL INCOME OF Rs 131 CRORE (US\$ 27 MILLION) FOR THE QUARTER

NET WORTH OF Rs 13,739 CRORE (US\$ 2.8 BILLION)

Mumbai, January 22, 2009: Reliance Power Limited, a group company of the Reliance ADA Group, today announced its un-audited financial results for the third quarter ended 31st December, 2008. The performance highlights are:

- **Total Income of Rs 131 crore** (US\$ 27 million)
- **Net Profit of Rs 106 crore** (US\$ 22 million)
- **Cash & Liquid Balances of Rs 10,510 crore** (US\$ 2.16 billion)

Updates on the power projects being developed by Reliance Power – Milestones achieved in last quarter

- **Construction work for the 600 MW Rosa Phase I project** in Shahjahanpur, Uttar Pradesh is progressing at a fast pace and the project is **expected to be commissioned six months ahead of its scheduled date of June 2010**. Key activities like boiler drum lifting for both units and chimney construction have been completed.
- The **600 MW Rosa Phase II Project has been awarded coal linkage**. Financing activities for the Project are nearing completion.
- **Construction work has commenced at 3960 MW Sasan Ultra Mega Power Project.**
- **Commissioning schedule of Sasan project has been advanced by three years** from the year 2016 to 2013 and Supplementary Power Purchase Agreement is signed in this regard with procurers.
- **Sasan UMPP is at advanced stages of achieving the financial closure** and has already obtained loan sanctions for most of the debt required for the project.

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- **Construction work has commenced at 300 MW Coal based project at Butibori** in MIDC area of Nagpur, Maharashtra.
- Construction work has commenced at 4,000 MW Krishnapatnam Ultra Mega Power Project.
- **Govt. of India informed Mumbai High Court that gas will be made available to Dadri and other power projects in pipeline subject to availability.** The decision is without prejudice to the outcome of RIL-RNRL court case in Bombay High Court.
- Hydroelectric projects:
 - Infrastructure development activities for 1000 MW Siyom and 700 MW Tato II commenced.
 - Hydrological Aspects of the Detailed Project Report (DPR) of both Siyom and Tato II submitted to Central Electricity Authority (CEA) & Central Water Commission (CWC) for concurrence.
 - Consent to establish for Siyom obtained from Arunachal Pradesh State Pollution Control Board on 12th January, 2009.

