

Media Release:

Golden Peacock Innovation Management Award 2008 to Reliance Infrastructure (RInfra)'s Mumbai Transmission Arm.

- **First ever Power Transmission Utility in the Country to receive the prestigious Award; thus, setting success path for other utilities.**
- **2nd Golden Peacock recognition in 2008 after Dahanu Thermal Power Station won the first in September 2008.**
- **In all 8th Golden Peacock Recognition to RInfra.**
- **Rare Landmark Achievement of winning Prestigious Award in all fields; Environment, National Training, Innovations, Eco-Innovations and CSR.**

Mumbai, January 6, 2009: Reliance Infrastructure Limited's Mumbai Transmission Business Division has bagged the prestigious Golden Peacock Innovation Management Award for year 2008. Institute of Directors (IOD), an organization engaged in encouraging implementation of the best business practices in the Indian Industry, has conferred on the prestigious award to the Company's Transmission arm.

This is the first ever time that the Transmission Arm of any Power Utility in India has been awarded the prestigious Golden Peacock Award and therefore with this RInfra has set a success path for other utilities in the country.

Every year, the IOD confers on this prestigious Golden Peacock Award for the best practices followed by the Indian Companies from various industrial sectors in the field of Corporate Governance, National Training, Innovations Management, Environment Management, Eco-Innovations Management as well as Corporate Social Responsibility (CSR) and their performances in these fields. The selection process for the prestigious award is carried through the nominations and rigorous assessments by the panel of juries consisting of eminent personalities from various fields under the Chairmanship of Justice P. N. Bhagawati, retired Chief Justice of the Supreme Court of India & Member, UN Human Rights Commission.

Reliance Infrastructure Limited

Reliance Infrastructure Centre

Santa Cruz (East)

Mumbai 400 055

Tel: +91 22 3009 9999

www.rel.co.in

Based on the performance of Rlnfra's Mumbai Transmission Arm in adopting several innovative measures like hotline maintenance, installation of Gas Insulated Substations in place of conventional Air Insulated Substations, public campaigning for safety during kite flying festivals, implementation of Six Sigma tools for reduction in outages and tripping of lines, new technologies for condition assessment of sub-station equipments etc., the jury panel conferred this prestigious award to the Company. **These measures have enabled the Company to achieve the highest availability factor of 99.74% on Company's 220kV network system against the prescribed norm of 98% by the State Regulator, i.e., the MERC; thus ensuring the high reliability and quality power supply to the Mumbai Suburban Consumers.**

With this, Rlnfra has achieved a rare landmark of receiving the Golden Peacock Award in all fields, i.e., Corporate Governance, National Training, Environment Management, Innovations Management, Eco-Innovations Management and CSR. Earlier, Company has been awarded the prestigious Golden Peacock Award for Corporate Governance in year 2001 and 2006; Golden Peacock National Training Award 2006; whereas Company's power station at Dahanu has won the prestigious Golden Peacock Environment Award for year 2007 and 2008 as well as Golden Peacock Award for Corporate Social Responsibility in year 2007 and Golden Peacock Eco - Innovation Management Award 2008. With this, the Company has won its 2nd Golden Peacock in year 2008 and overall 8th Golden Peacock.

The prestigious Golden Peacock Award will be presented to the Reliance Infrastructure during the 19th World Congress on Total Quality, which is scheduled to take place from 16-18 January 2009, in the presence of several dignitaries and eminent personalities in the field from almost 20 countries all over the world at 6.30 p.m. on Saturday, 17th January 2009 at Hotel, ITC, The Maratha, Sahar, Mumbai.

Reliance Infrastructure Limited:

Reliance Infrastructure, a part of Reliance - Anil Dhirubhai Ambani Group, is India's leading private sector utility Company.

Reliance Anil Dhirubhai Ambani Group currently has a market capitalisation of nearly Rs.3,00,000 crore, net worth in excess of Rs.40,000 crore, cash flow of Rs.9,000 crore, net profit of Rs.5,000 crore and zero net debt.

Reliance Infrastructure is ranked amongst India's top 20 listed private companies in terms of all major financial parameters, including assets, sales, net worth, profits and market capitalisation.

Reliance Infrastructure Limited

Reliance Infrastructure Centre

Santa Cruz (East)

Mumbai 400 055

Tel: +91 22 3009 9999

www.rel.co.in

