

MEDIA RELEASE

RELIANCE ENERGY BOARD TO CONSIDER BUY BACK OF SHARES

Mumbai, February 26, 2008 : Reliance Energy today announced that the board of directors of the company would meet on Wednesday, March 5, 2008, to consider, inter alia, the buy back of equity shares of the company, subject to necessary approvals.

Reliance Energy Limited:

Reliance Energy, a part of Reliance - Anil Dhirubhai Ambani Group, is India's leading private sector utility Company.

Reliance Anil Dhirubhai Ambani Group currently has a market capitalisation of about Rs.3,40,000 crore, net worth in excess of Rs.40,000 crore, cash flow of Rs.9,000 crore, net profit of Rs.5,000 crore and zero net debt.

Reliance Energy is ranked amongst India's top 20 listed private companies in terms of all major financial parameters, including assets, sales, net worth, profits and market capitalisation.

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