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MEDIA RELEASE

Q4 FY17 TOTAL INCOME OF ` 6,145 CRORE (US\$ 948 MILLION)

Q4 FY17 EBITDA OF ` 1,793 CRORE (US\$ 276 MILLION) – UP 12%

**Q4 FY17 NET PROFIT OF ` 41 CRORE (US\$ 6 MILLION)
AS AGAINST A LOSS OF ` 327 CRORE IN Q4 FY16**

FY17 TOTAL INCOME OF ` 28,222 CRORE (US\$ 4.4 BILLION)

FY17 EBITDA OF ` 8,274 CRORE (US\$ 1.3 BILLION) – UP 11%

FY17 NET PROFIT OF ` 1,425 CRORE (US\$ 220 MILLION) – UP 88%

**CONSOLIDATED NET WORTH OF ` 23,348 CRORE (US\$ 3.6 BILLION)
AND BOOK VALUE OF ` 888 (US\$ 14) PER SHARE AT THE END OF FY17**

BOARD RECOMMENDED DIVIDEND OF ` 9 PER SHARE

KEY OPERATIONAL HIGHLIGHTS

**WON EPC PROJECTS WORTH ` 4,385 CRORE ACROSS POWER & ROADS IN FY17
OVER 2.3 LAKH NEW CONSUMERS ADDED IN MUMBAI AND DELHI DISTRIBUTION IN FY17**

RECOVERED ` 894 CRORE ARREARS IN MUMBAI DISTRIBUTION IN FY17

REVENUE FROM INFRASTRUCTURE BUSINESS INCREASED BY 13% YOY

AVERAGE DAILY RIDERSHIP IN MUMBAI METRO INCREASED BY 15% YOY

EFFICIENTLY SERVICED PEAK DEMAND OF 4,162 MW IN DELHI DISTRIBUTION

KEY TRANSACTIONAL HIGHLIGHTS

**SHARE PURCHASE AGREEMENT EXECUTED & TERM SHEET SIGNED WITH ADANI
TRANSMISSION LTD FOR 100% SALE OF WRSSS TRANSMISSION ASSETS AND PARBATI
KOLDAM PROJECT RESPECTIVELY – DEBT TO REDUCE BY ` 2,000 CRORE**

**RINFRA INVIT FUND FILES DRHP WITH SEBI FOR ITS ROAD ASSETS
– NHAI APPROVAL RECEIVED FOR TRANSFER OF ROAD ASSETS TO INVIT FUND**

**RECEIVED CCI CLEARANCE FOR JOINT VENTURE (JV) WITH DASSAULT AVIATION
– JV WILL PLAY MAJOR ROLE IN MEETING OFFSET OBLIGATION WORTH
~` 30,000 CRORE FOR “RAFALE 36” CONTRACT**

**RELIANCE DEFENCE & ENGINEERING LTD IS THE ONLY SHIPYARD IN INDIA
SELECTED BY U.S. NAVY TO REPAIR ITS SHIPS IN INDIAN OCEAN REGION**

**ARBITRATION AWARDS WON FOR 2 ROAD PROJECTS WORTH ` 170 CRORE
OVER ` 14,000 CRORE IS UNDER ADVANCED STAGE OF ARBITRATION**

**RINFRA COMPLETES 100% SALE OF ITS CEMENT SUBSIDIARY
TO BIRLA CORPORATION LIMITED FOR ` 4,800 CRORE**

Mumbai, April 15, 2017: Reliance Infrastructure Limited (RInfra) today announced its audited financial results for the quarter ended March 31, 2017. Following are the performance highlights:

Consolidated results – Quarter ended March 31, 2017

- **Q4 FY17 Total Income of ` 6,145 crore** (US\$ 948 million) against ` 6,910 crore in Q4 FY16
- **Q4 FY17 EBITDA of ` 1,793 crore** (US\$ 276 million) against ` 1,601 crore in Q4 FY16, **an increase of 12%**
- **Q4 FY17 Net Profit of ` 41 crore** (US\$ 6 million) against loss of ` 327 crore in Q4 FY16

Consolidated results – Year ended March 31, 2017

- **FY17 Total Income of ` 28,222 crore** (US\$ 4.4 billion) against ` 28,462 crore in FY16
- **FY17 EBITDA of ` 8,274 crore** (US\$ 1.3 billion) against ` 7,435 crore in FY16, **an increase of 11%**
- **FY17 Net Profit of ` 1,425 crore** (US\$ 220 million) against ` 760 crore in FY16, **an increase of 88%**

POWER BUSINESS

Distribution: Largest private sector distributor of power serving 68.9 lakh consumers

Mumbai Distribution :

- Recovered ` 894 crore arrears in FY17; Totally recovered ` 3,141 crore till date
- 64,250 new consumers added in FY17; Total consumers : 29.7 lakh
- Discussion in advanced stage to monetise stake in Mumbai power business

Delhi Distribution :

- 1.7 lakh new consumers added in FY17; Total consumers : 39.2 lakh
- Efficiently serviced peak demand of 4,162 MW – An increase of 6% YoY
- AT&C loss reduced to 10.7% from 12.7% in BRPL and 12.7% from 15.7% in BYPL during FY17

Transmission :

- Share Purchase Agreement executed and term sheet signed with Adani Transmission Ltd for 100% sale of WRSSS transmission assets & Parbati Koldam project respectively

EPC BUSINESS

- Order Book of ` 5,960 crore and revenue of ` 2,492 crore in FY17
- Won EPC contract for setting-up 2 x 250 MW thermal power plants worth ` 3,675 crore in Rajasthan from Neyveli Lignite Corporation Ltd
- Won EPC contract to build 66 kms road project worth ` 711 crore in Tamil Nadu
- Targeting opportunities worth ` 2 lakh crore p.a. planned by Government across power, roads, railways, ports and mega infrastructure projects

DEFENCE MANUFACTURING BUSINESS

- **Strategic partnership agreement with Dassault Aviation**
Dassault Reliance Aerospace Ltd JV with Reliance holding 51% has received CCI clearance - JV will play major role in meeting the offset obligation of ~` 30,000 crore for "Rafale 36" contract
- **Reliance Defence & Engineering Ltd (RDEL) – Naval center of Excellence**
 - Only shipyard in India selected by U.S. Navy to repair it's ships in Indian Ocean Region
 - Only private sector company selected to build Naval Offshore Patrol Vessel for Indian Navy
 - Signed contract to build 14 Fast Patrol Vessels for Indian Coast Guard
 - Only private sector shipyard to deliver Panamax class vessel
 - Submitted bids and expressed interest in various naval programmes worth ~` 38,000 crore
- **Other key partnerships**
 - JV with Rafael Advanced Systems Ltd (Israel) to focus on Air Defence Systems including Missiles and Large Aerostats – Opportunity worth ` 65,000 crore over next 10 years
 - Signed strategic partnership with Antonov (Ukraine) for transport aircraft - Opportunity worth ` 35,000 crore over next 10 years
 - MOU with ALLRIG (USA) to cater to MRO market of Oil & Gas in South-East region
 - Targeting large scale ammunition market globally worth ` 65,000 crore over next 10 years
- Obtained 27 industrial licenses for missiles, ammunition, land, naval systems, helicopters, etc

INFRASTRUCTURE BUSINESS

Roads :

- All 11 road projects of ~4,370 lane kms are now revenue generating
- RInfra InvIT fund has filed DRHP with SEBI for its road assets – Received NHAI approval for transfer of road assets to the fund
- First NHAI concessionaire to go cashless at all its toll plazas across the country

Mumbai Metro One :

- Over 27 crore commuters travelled since inception with 100% train availability
- Fare Fixation Committee recommended increased fare band ranging from ` 10 to ` 110 – Approached State Govt. to provide subsidy & other revenue streams to contain fare rise
- Cashless payment facility being implemented for token and smart card holders

ARBITRATION AWARD

- Arbitration award won for 2 road projects i.e. NK Toll Road & DS Toll Road worth ` 170 crore
- Over ` 14,000 crore is under advanced stage of arbitration

Reliance Infrastructure Limited

Reliance Infrastructure Ltd (RInfra) is one of the largest infrastructure companies, developing projects through various Special Purpose Vehicles (SPVs) in several high growth sectors such as Power, Roads and Metro Rail in the Infrastructure space and the Defence sector.

RInfra is also a leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission, Distribution and Power Trading.

RInfra through its SPVs has executed a portfolio of infrastructure projects such as a metro rail project in Mumbai on build, own, operate and transfer (BOOT) basis; eleven road projects with total length of about 1,000 kms on build, operate and transfer (BOT) basis.

RInfra also provides Engineering, Procurement and Construction (EPC) services for developing power and road projects.

The Company has entered into the defence sector. The Maharashtra Government has allotted land at Mihan near Nagpur for the development of India's first smart city for the defence sector known as Dhirubhai Ambani Aerospace Park (DAAP). RInfra associate Reliance Defence & Engineering Ltd, houses India's largest dry dock facility to build warships and other naval vessels.