



Reliance Infrastructure Limited

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MEDIA RELEASE

COMPETITION COMMISSION OF INDIA (CCI) APPROVES SALE OF MUMBAI POWER BUSINESS OF RELIANCE INFRASTRUCTURE LIMITED (RINFRA) TO ADANI TRANSMISSION LIMITED (ATL)

**RINFRA AND ATL HAD SIGNED DEFINITIVE BINDING AGREEMENT FOR 100% SALE OF
INTEGRATED MUMBAI POWER BUSINESS IN DECEMBER 2017**

TOTAL CONSIDERATION VALUE ESTIMATED AT RS. 18,800 CRORE

TRANSACTION EXPECTED TO BE COMPLETED BY MARCH 2018

ENTIRE PROCEEDS TO BE UTILISED FOR DEBT REDUCTION

Mumbai, February 12, 2018: Competition Commission of India has given its approval for the proposed 100% sale of Reliance Infrastructure Limited (RInfra) integrated Mumbai Power Business to Adani Transmission Ltd. (ATL).

RInfra and ATL had signed definitive binding agreement for 100% stake sale of the integrated business of generation, transmission and distribution of power for Mumbai in December 2017.

Total consideration value is estimated at Rs. 18,800 crore.

Transaction is expected to be completed by March 2018.

RInfra will utilize the proceeds of this transformative transaction entirely to reduce its debt. This is the largest ever debt reducing exercise by any Corporate. This monetization is a major step in RInfra's deleveraging strategy for future growth.

Reliance Infrastructure's Mumbai Power business (known as Reliance Energy) is India's largest private sector integrated power utility distributing power to nearly 3 million residential, industrial and commercial consumers in the suburbs of Mumbai, covering an area of 400 sq km. It caters to a peak demand of over 1,800 MW, with annual revenues of Rs. 7,500 crore with stable cash flows.

RInfra will focus on upcoming opportunities in asset light EPC and Defence businesses.

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<http://www.rinfra.com>

Reliance Infrastructure Ltd (RInfra) is one of the largest infrastructure companies, developing projects through various Special Purpose Vehicles (SPVs) in several high growth sectors such as Power, Roads and Metro Rail in the Infrastructure space and the Defence sector.

RInfra is also a leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission, Distribution and Power Trading. RInfra through its SPVs has executed a portfolio of infrastructure projects such as a metro rail project in Mumbai on build, own, operate and transfer (BOOT) basis; eleven road projects with total length of about 1,000 kms on build, operate and transfer (BOT) basis. RInfra also provides Engineering, Procurement and Construction (EPC) services for developing power and road projects.

The Company has entered into the defence sector. The Maharashtra Government has allotted land at Mihan near Nagpur for the development of India's first smart city for the defence sector known as Dhirubhai Ambani Aerospace Park (DAAP). RInfra associate Reliance Defence & Engineering Ltd, houses India's largest dry dock facility to build warships and other naval vessels.



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