



Reliance Infrastructure Limited

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June 20, 2017

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Dear Sirs,

**Sub: Reliance Defence Ammunition enters into a strategic partnership
with Yugoimport of Serbia**

We enclose herewith a copy of Media Release being issued by our wholly owned subsidiary Reliance Defence Limited on the subject matter.

Kindly bring the above to the notice of the members.

Yours faithfully
For Reliance Infrastructure Limited

Ramesh Shenoy
Company Secretary

Encl : 2 pages



Reliance Defence Limited

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MEDIA RELEASE

RELIANCE DEFENCE AMMUNITION ENTERS INTO A STRATEGIC PARTNERSHIP WITH YUGOIMPORT OF SERBIA

RELIANCE AND YUGOIMPORT TO WORK TOGETHER FOR AMMUNITION MANUFACTURING IN INDIA

PARTNERSHIP TO TARGET BUSINESS OPPORTUNITY OF RS.20,000 CRORE OVER NEXT 10 YEARS

New Delhi, 20 June 2017 : Reliance Infrastructure Limited (RInfra) promoted Reliance Defence Ammunition enters into a strategic partnership with Yugoimport of Serbia for ammunition manufacturing in India.

Anil D Ambani, Chairman Reliance Group, after his meeting with Aleksandar Vucic, the President of Serbia, announced the partnership with Yugoimport covering wide areas of cooperation in the Defence sector. Amongst others present in the meeting included Defence Minister of Serbia, Zoran Dordevic; Assistant Minister of Defence Nenad Moloradovic and CEO of Yugoimport.

Two companies will work together in the field of ammunition, amongst others, with projected minimum requirement of Rs.20,000 crore over next 10 years from Indian armed forces.

In addition, there is a large requirement which is currently being met through imports and there is a potential for greater indigenisation.

Given the large Indian market size, economies of scale offer option for exports.

Indian government recently issued eight RFPs for different grade of ammunition, opening the field to the private sector for the first time.

Proposal envisages transfer of technology by the original equipment manufacturers (OEMs) and indigenous manufacturing in India.

Yugoimport, a state owned enterprise, is a market leader in the field of ammunition and has offered a fully compliant technical solution to meet the Make in India requirements of the Indian Government.

Ammunition manufacturing by Reliance is proposed at a greenfield facility, catering to the current and future requirements.

Reliance Defence Ammunition will also undertake joint development of next generation ammunition to meet the future requirements of the Indian armed forces.



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India currently imports nearly 50% of its ammunition requirements by value term, with an annual spending of more than Rs.10,000 crore on ammunition.

With new inductions of Air Defence and Artillery guns, this requirement is bound to increase significantly.

Reliance Defence Limited

<http://www.rinfra.com/defence.html>

Reliance Defence Limited is a wholly owned subsidiary of Reliance Infrastructure Limited (an Infrastructure arm of the Reliance Group). The Company has industrial licenses for the full spectrum of military platforms and is the fastest emerging private sector enterprise in the development, manufacture and supply of Defence aerospace, land and naval platforms and equipment.

Reliance Infrastructure Limited

<http://www.rinfra.com>

Reliance Infrastructure Ltd (RInfra) is one of the largest infrastructure companies, developing projects through various Special Purpose Vehicles (SPVs) in several high growth sectors such as Power, Roads and Metro Rail in the Infrastructure space and the Defence sector.

RInfra is also a leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission, Distribution and Power Trading. RInfra through its SPVs has executed a portfolio of infrastructure projects such as a metro rail project in Mumbai on build, own, operate and transfer (BOOT) basis; eleven road projects with total length of about 1,000 kms on build, operate and transfer (BOT) basis. RInfra also provides Engineering, Procurement and Construction (EPC) services for developing power and road projects.

The Company has entered into the defence sector. The Maharashtra Government has allotted land at Mihan near Nagpur for the development of India's first smart city for the defence sector known as Dhirubhai Ambani Aerospace Park (DAAP). RInfra associate Reliance Defence & Engineering Ltd, houses India's largest dry dock facility to build warships and other naval vessels.



<https://twitter.com/rinfraofficial>



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